Unofficial Copy B4 2001 Regular Session 1lr2808

By: Senator Lawlah Introduced and read first time: February 14, 2001 Assigned to: Rules Re-referred to: Budget and Taxation, February 21, 2001 Committee Report: Favorable Senate action: Adopted Read second time: March 23, 2001			
			CHAPTER
		1	AN ACT concerning
2 3	Prince George's County - New Chapel Baptist Church Community Cente Loan of 1999		
4 5 6 7 8 9	FOR the purpose of altering the date by which the grantee in Chapter182 of the Acts of the General Assembly of 1999, Prince George's County - New Chapel Baptist Church Community Center Loan of 1999, must provide and expend a matching fund from June 1, 2001 to June 1, 2002; and generally relating to the Prince George's County - New Chapel Baptist Church Community Center Loan of 1999.		
10 11 12	BY repealing and reenacting, with amendments, Chapter 182 of the Acts of the General Assembly of 1999 Section 1(5)		
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
15	Chapter 182 of the Acts of 1999		
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:		
20 21	(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of in kind contributions. The		

- 1 matching fund may consist of real property or funds expended prior to the effective
- 2 date of this Act. In case of any dispute as to the amount of the matching fund or what
- 3 money or assets may qualify as matching funds, the Board of Public Works shall
- 4 determine the matter and the Board's decision is final. The grantee has until June 1,
- 5 [2001] 2002, to present evidence satisfactory to the Board of Public Works that a
- 6 matching fund will be provided. If satisfactory evidence is presented, the Board shall
- 7 certify this fact and the amount of the matching fund to the State Treasurer, and the
- 8 proceeds of the loan equal to the amount of the matching fund shall be expended for
- 9 the purposes provided in this Act. Any amount of the loan in excess of the amount of
- 10 the matching fund certified by the Board of Public Works shall be canceled and be of
- 11 no further effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 13 June 1, 2001.