



1           (2)     "Endowment" means the endowment funds managed and maintained  
2 by the University System of Maryland under § 12-104 of the Education Article.

3           (3)     "Settlement agreement" means the agreement of February, 2001  
4 between Frostburg State University and Pro-football, Inc. doing business as the  
5 Washington Redskins to settle all matters concerning a contract under which the  
6 University provided summer training facilities for the Redskins.

7           (4)     "Settlement proceeds" means \$750,000 to be paid by the Redskins to  
8 the University under the settlement agreement.

9       (b)     Notwithstanding any other provision of law, on receipt of the settlement  
10 proceeds the University shall deposit the settlement proceeds directly into the  
11 endowment.

12       (c)     The University System of Maryland shall maintain, manage, invest, and  
13 expend the settlement proceeds and any investment earnings from the settlement  
14 proceeds exclusively for the benefit of Frostburg State University.

15     SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency  
16 measure, is necessary for the immediate preservation of the public health and safety,  
17 has been passed by a yea and nay vote supported by three-fifths of all the members  
18 elected to each of the two Houses of the General Assembly, and shall take effect from  
19 the date it is enacted.