

1 WHEREAS, The settlement agreement provided for the payment by the
2 Redskins to the University of \$750,000 on or before April 15, 2001; now, therefore,

3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
4 MARYLAND, That:

5 (a) (1) In this Act the following words have the meanings indicated.

6 (2) "Endowment" means the endowment funds managed and maintained
7 by the University System of Maryland under § 12-104 of the Education Article.

8 (3) "Settlement agreement" means the agreement of February, 2001
9 between Frostburg State University and Pro-football, Inc. doing business as the
10 Washington Redskins to settle all matters concerning a contract under which the
11 University provided summer training facilities for the Redskins.

12 (4) "Settlement proceeds" means \$750,000 to be paid by the Redskins to
13 the University under the settlement agreement.

14 (b) Notwithstanding any other provision of law, on receipt of the settlement
15 proceeds the University shall deposit the settlement proceeds directly into the
16 endowment.

17 (c) The University System of Maryland shall maintain, manage, invest, and
18 expend the settlement proceeds and any investment earnings from the settlement
19 proceeds exclusively for the benefit of Frostburg State University.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
21 measure, is necessary for the immediate preservation of the public health and safety,
22 has been passed by a ye and nay vote supported by three-fifths of all the members
23 elected to each of the two Houses of the General Assembly, and shall take effect from
24 the date it is enacted.