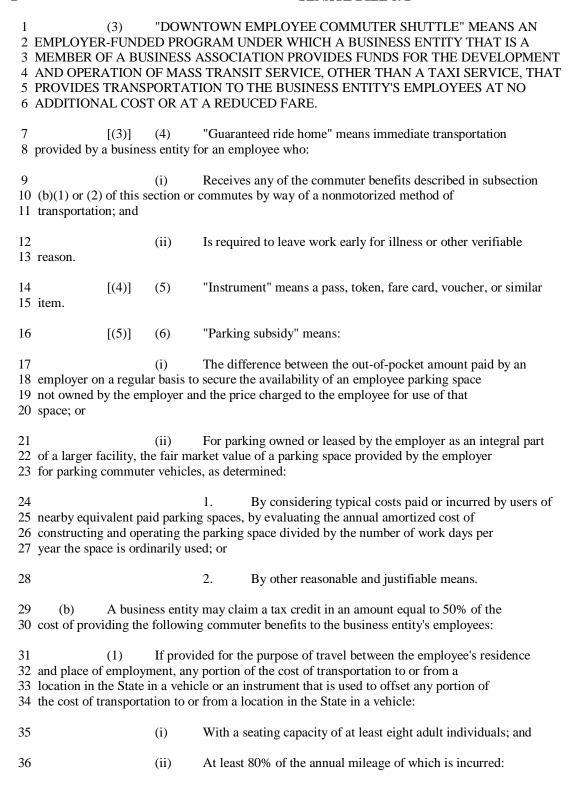
Unofficial Copy M3 2001 Regular Session 1lr3024 CF 1lr3025

By: Senators McFadden and Ruben Introduced and read first time: March 5, 2001 Assigned to: Rules A BILL ENTITLED 1 AN ACT concerning 2 **Downtown Commuter Benefits Act of 2001** 3 FOR the purpose of allowing a business entity certain tax credits for certain costs of providing certain commuter benefits to the business entity's employees; 4 5 providing for the application of this Act; and generally relating to certain tax 6 credits for certain costs of providing certain commuter benefits to the business entity's employees. 7 BY repealing and reenacting, with amendments, 8 Article - Environment 10 Section 2-901 11 Annotated Code of Maryland (1996 Replacement Volume and 2000 Supplement) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - Environment** 16 2-901. 17 In this section the following words have the meanings indicated. (a) "Business entity" means: 18 (1) 19 A person conducting or operating a trade or business in (i) 20 Maryland; or 21 An organization operating in Maryland that is exempt from (ii) 22 taxation under § 501(c)(3) or (4) of the Internal Revenue Code. 23 "Cash in lieu of parking program" means an employer-funded 24 program under which an employer offers to provide a cash allowance to an employee

25 in an amount equal to the parking subsidy that the employer would otherwise pay or

26 incur to provide the employee a parking space.

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1 2	residences and their	places of e	1. For the purpose of transporting individuals between their employment; and	
3 4	together is at least or	ne-half of t	2. On trips where the number of employees transported that vehicle's adult seating capacity;	
5	(2)	An instr	ument that:	
	(i) Entitles an individual, at no additional cost or at a reduced fare, to transportation to or from a location in the State on a publicly or privately owned mass transit system other than a taxi service; or			
9 10	stated in item (2)(i)	(ii) of this sub	Is redeemable at a transit pass sales outlet for the purpose section; [or]	
11	(3)	For an e	imployee who resides or works in the State:	
12		(i)	A cash in lieu of parking program; or	
13		(ii)	A guaranteed ride home; OR	
14	(4)	A DOW	NTOWN EMPLOYEE COMMUTER SHUTTLE.	
15 16	(c) The credit allowed under this section may not exceed \$30 per individual employee per month.			
19	(d) (1) The credit allowed under this section may not exceed the total tax otherwise payable by the business entity for that taxable year, determined before the application of the credit under this section but after the application of any other credit.			
21 22	(2) year may not be car		sed amount of the credit under this section for any taxable o any other taxable year.	
	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001 and shall be applicable to all taxable years beginning after December 31, 5 2001.			