

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

House Bill 720 (Frederick County Delegation)

Commerce and Government Matters

Budget and Taxation

Frederick County - Supplemental Appropriations

This bill enables the Board of County Commissioners of Frederick County, after January 1 of any fiscal year, to add additional expenditures to the current fiscal year budget to repay county debt if the county commissioners anticipate that revenues for the current fiscal year will be sufficient to fund the additional expenditures.

The bill is effective July 1, 2001.

Fiscal Summary

State Effect: None.

Local Effect: Frederick County expenditures for debt repayment could increase to the extent that the county commissioners add expenditures to the current fiscal year budget based on anticipated increased revenues.

Small Business Effect: None.

Analysis

Current Law: The Board of County Commissioners of Frederick County does not have the authority to adopt additional expenditures into the current fiscal year budget based on anticipated increased revenues. Revenues that exceed current fiscal year estimates are applied into future budgets after an audit.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Frederick County, Department of Legislative Services

Fiscal Note History: First Reader – February 27, 2001
jm/hlb

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