

**Department of Legislative Services**  
Maryland General Assembly  
2001 Session

**FISCAL NOTE**

House Bill 820 (Delegate Bobo, *et al.*)  
Commerce and Government Matters

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**Financial Institutions - Fees for Dishonored Negotiable Instruments - Prohibition**

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This bill prohibits a financial institution from imposing a fee or other assessment against the account of a depositor because the drawee dishonors a negotiable instrument which has been deposited in good faith by the depositor.

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**Fiscal Summary**

**State Effect:** None. The bill would not directly affect governmental operations or finances.

**Local Effect:** None.

**Small Business Effect:** Minimal.

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**Analysis**

**Current Law:** No statutory provision applicable.

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**Additional Information**

**Prior Introductions:** Identical bills, HB 1146 and HB 799 were introduced in the 1998 and 1997 sessions, respectively. HB 1146 received an unfavorable report from the House Commerce and Government Matters Committee and HB 799 received an unfavorable report from the Senate Finance Committee.

**Cross File:** None.

**Information Source(s):** Department of Labor, Licensing, and Regulation; Department of Legislative Services

**Fiscal Note History:** First Reader – March 2, 2001  
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