# Department of Legislative Services

Maryland General Assembly
2001 Session

## FISCAL NOTE
### Revised

Senate Bill 290          (Senator Sfikas)

Budget and Taxation                                              Appropriations

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## Baltimore City - Baltimore American Indian Center Loan of 1999

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This bill extends the deadline from June 1, 2001 to June 1, 2003 for the Board of Directors of the Baltimore American Indian Center, as grantee, to provide matching funds of up to $300,000 for the Baltimore City - Baltimore American Indian Center Loan of 1999. The bill also: (1) authorizes the required matching funds to consist of real property, prior expended funds, and in kind contributions; and (2) alters the purpose and location of the project.

The bill is effective June 1, 2001.

## Fiscal Summary

**State Effect:** None. Extending the deadline for the provision of the matching funds; authorizing the funds to consist of real property, prior expended funds, and in kind contributions; and altering the purpose and location of the project would not materially affect State finances.

**Local Effect:** None.

**Small Business Effect:** Minimal impact on one small non-profit entity.

## Analysis

**Current Law:** Chapter 288 of 1999 authorized up to $300,000 in matching funds to the grantee for the acquisition, development, and improvement of the building located at 1720 East Lombard Street in Baltimore City, including any applicable architects' and

engineers' fees. No part of the matching funds may consist of real property, prior expended funds, or in kind contributions.

**Background:** To date, the grantee has not raised any funds toward the required match.

## Additional Information

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Department of Budget and Management, Department of Legislative Services

**Fiscal Note History:**  First Reader – February 11, 2001
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