

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

Senate Bill 870 (Senator Astle)
Budget and Taxation

Appropriations

Anne Arundel County - Maryland Hall for the Creative Arts Loan of 1999

This bill extends the date from June 1, 2001 to June 1, 2003 by which the Board of Directors of the Maryland Hall for the Creative Arts, Inc., as grantee, to provide matching funds of up to \$300,000 for the Anne Arundel County – Maryland Hall for the Creative Arts Loan of 1999.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 213 of 1999 authorized up to \$300,000 in matching funds to the grantee for the repair, renovation, rehabilitation, restoration, and reconstruction of Maryland Hall for the Creative Arts located in Annapolis.

Background: The Maryland Hall for the Creative Arts, Inc. is a nonprofit organization whose mission is to provide culturally diverse arts to the citizens of Anne Arundel and surrounding counties. It offers a variety of arts-related classes and hosts performances by resident and touring companies, as well as student and community groups.

To date, the grantee has collected approximately \$251,000 toward the required match. The grantee anticipates collecting the remainder of the match during summer 2001.

Additional Information

Prior Introductions: None.

Cross File: HB 1339 (Delegate Love) – Appropriations.

Information Source(s): Maryland Hall for the Creative Arts, Inc.; Department of Legislative Services

Fiscal Note History: First Reader – March 19, 2001
ef/jr

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