

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

Senate Bill 462 (Senators Hoffman and Blount)
Economic and Environmental Affairs

Ways and Means

Janet L. Hoffman Loan Assistance Repayment Program

This bill changes the name of the Loan Assistance Repayment Program to the Janet L. Hoffman Loan Assistance Repayment Program in honor of the late Baltimore City lobbyist.

Fiscal Summary

State Effect: The cost of altering materials and forms used for the Loan Assistance Repayment Program could be handled with the existing budgeted resources of the Maryland Higher Education Commission.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: The Loan Assistance Repayment Program assists college graduates in the repayment of higher education loans. To be eligible for assistance, a graduate must: (1) hold a degree from either a Maryland institution or a school of medicine; (2) obtain employment in a specified field; and (3) receive an income less than the designated maximum.

Background: Ms. Janet L. Hoffman passed away on December 30, 2000. She was the first and longest-serving lobbyist for Baltimore City in Annapolis and began her career in government in 1949 as the first staff person employed by the General Assembly's Fiscal

Research Bureau. The bill proposes to memorialize Ms. Hoffman's contributions to State fiscal policy by naming after her the State fund that provides financial assistance to graduates who choose to work in designated professions.

The Governor's proposed fiscal 2002 budget includes \$1.5 million for the Loan Repayment Assistance Program, including \$1 million in general funds, \$350,000 from health care professional licensing fee funds, and \$160,000 in federal funds.

Additional Information

Prior Introductions: None.

Cross File: HB 143 (Delegate Rosenberg, *et al.*) – Ways and Means.

Information Source(s): Maryland Higher Education Commission, Department of Legislative Services

Fiscal Note History: First Reader – February 19, 2001
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