

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

House Bill 1063 (Delegate Montague, *et al.*)
Commerce and Government Matters

Election Law - Campaign Financing - Contribution and Transfer Limits

This bill raises the individual contribution limit to a candidate or political committee to \$6,000 and raises the total contribution limit to \$15,000. It also increases the limit on transfers between political committees to \$9,000.

Fiscal Summary

State Effect: \$10,000 one-time increase in general fund expenditures for the State Board of Elections in FY 2002 for software retooling. No effect on revenues.

(in dollars)	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006
Revenues	\$0	\$0	\$0	\$0	\$0
GF Expenditure	10,000	0	0	0	0
Net Effect	(\$10,000)	\$0	\$0	\$0	\$0

Note:() = decrease; GF = general funds; FF = federal funds; SF = special funds; - = indeterminate effect

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: The individual contribution limit is \$4,000, with an overall \$10,000 limit on contributions for the four-year election cycle. There is a \$6,000 limit on transfers between political committees.

Additional Information

Prior Introductions: A similar bill, HB 76 was introduced in the 2000 session. It received an unfavorable report from the House Commerce and Government Matters Committee.

Cross File: None.

Information Source(s): State Board of Elections, Department of Legislative Services

Fiscal Note History: First Reader – March 9, 2001
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