

**Department of Legislative Services**  
Maryland General Assembly  
2001 Session

**FISCAL NOTE**  
**Revised**

Senate Bill 263 (Senator McFadden)

Budget and Taxation

Appropriations

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**Baltimore City - Community Initiatives Academy Loan of 1999**

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This bill extends the deadline from June 1, 2001 to June 1, 2002 for the Board of Directors of Community Initiatives, Inc., as grantee, to provide matching funds of up to \$200,000 for the Baltimore City – Community Initiatives Academy Loan of 1999. The bill alters the authorized use of the funds to allow renovation, reconstruction, and repair. The bill authorizes the grantee to use funds expended prior to June 1, 1999 toward the required match.

The bill is effective June 1, 2001.

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**Fiscal Summary**

**State Effect:** None. Changing the purpose of the grant, authorizing the match to consist of prior expended funds, and extending the deadline for the provision of the matching funds would not directly affect State finances.

**Local Effect:** None.

**Small Business Effect:** Minimal impact on one small non-profit entity.

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**Analysis**

**Current Law:** Chapter 555 of 1999 authorized up to \$200,000 in matching funds to the grantee for the planning, design, construction, and capital equipping of the Community Initiatives Academy, an educational institution to serve inner-city students from

kindergarten through grade 12. No part of the required match may consist of real property, in kind contributions, or funds expended prior to June 1, 1999.

**Background:** To date, the grantee has spent approximately \$75,000 on architectural and design expenses relating to the project and has collected approximately \$125,000 in additional funds dedicated to the project. The grantee is currently considering whether to renovate an existing structure that may soon become available rather than undertake new construction.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** None.

**Information Source(s):** Department of Budget and Management, Baltimore City,  
Department of Legislative Services

**Fiscal Note History:** First Reader – February 8, 2001  
jm/jr Revised – Clarification – February 13, 2001

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