Department of Legislative Services

Maryland General Assembly 2001 Session

FISCAL NOTE Revised

Senate Bill 723(Senator Exum)Budget and Taxation

Appropriations

Prince George's County - Technology Training Center Loan of 1999

This bill extends the deadline, from June 1, 2001 to June 1, 2002, for the Board of Trustees of The Patriots, Inc., as grantee, to provide matching funds of up to \$300,000 for the Prince George's County – Technology Training Center Loan of 1999. The bill also changes the location of the project and authorizes the required match to consist of real property.

The bill is effective June 1, 2001.

Fiscal Summary

State Effect: None. Extending the deadline for the provision of matching funds, changing the location of the project, and authorizing the required match to consist of real property would not directly affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 270 of 1999 authorized up to \$300,000 to the grantee for the acquisition, design, planning, repair, renovation, construction, reconstruction, and capital equipping of a technology training center to be located in the Watkins Building at the intersection of Martin Luther King Highway and Eastern Avenue in Seat Pleasant. No part of the matching funds may consist of real property.

Background: The Patriots Technology Center is a nonprofit organization dedicated to generating interest, education, and employment opportunities in the computer and technology fields for the residents of Capital Heights, District Heights, Fairmount Heights, Glenarden, North Brentwood, and Landover Hills.

The property where the grantee was to develop the center has been sold to another purchaser. The grantee is currently in negotiations to purchase the property in which it is now located, in Seat Pleasant. The purchase price would exceed the required match.

Additional Information

Prior Introductions: None.

Cross File: HB 1059 (Delegate Howard, et al.) – Appropriations.

Information Source(s): Department of Budget and Management, Prince George's County, Department of Legislative Services

Fiscal Note History:	First Reader – February 25, 2001
ef/jr	Revised – Enrolled Bill – April 12, 2001

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