

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

Senate Bill 853
Finance

(Senator Bromwell)

Maryland Transportation Authority - Proposed Alteration of Tolls - Legislative Review

This bill requires the Maryland Transportation Authority (MdTA) to submit any proposed toll changes to the Legislative Policy Committee for review and comment. A toll alteration cannot take effect until at least 30 days after the date on which the proposed toll was submitted to the committee.

The bill is effective July 1, 2001.

Fiscal Summary

State Effect: None. The bill would not directly affect State finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: The MdTA is authorized to finance, construct, operate, and repair transportation facilities, including the Susquehanna River; Harry W. Nice Memorial Potomac River Bridge; the William Preston Lane, Jr. Memorial Chesapeake Bay Bridge; the Baltimore Harbor Tunnel; the Francis Scott Key Bridge; and the John F. Kennedy Memorial Highway. It may fix, revise, charge, and collect rentals, rates, fees, tolls, and other charges and revenues for the use or services of any transportation facilities project under its authority. Tolls or other charges are not subject to regulation or supervision by

an instrumentality, agency, or unit of the State or any of its political subdivisions. Tolls and other charges that are pledged for transportation bonds must be fixed and adjusted from time to time so as to provide funds that are sufficient as long as the bonds are outstanding and unpaid.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Transportation (Maryland Transportation Authority), Department of Legislative Services

Fiscal Note History: First Reader – March 19, 2001
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