

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

Senate Joint Resolution 14 (Senator McFadden)
Finance

Global Sullivan Principles of Corporate Social Responsibility

This joint resolution endorses the Global Sullivan Principles of Corporate Social Responsibility and encourages business organizations operating in and doing business with the State to adopt, implement, and spread the Principles.

Fiscal Summary

State Effect: The joint resolution is an expression of legislative intent and would not directly affect governmental operations or finances.

Local Effect: None.

Small Business Effect: Minimal.

Analysis

Bill Summary: A business organization signing onto the Principles agrees to: (1) express its support for universal human rights; (2) promote equal opportunity for its employees at all levels of the company, without regard to color, race, gender, age, ethnicity, or religious beliefs; (3) operate in a manner that does not involve the unacceptable treatment of employees; (4) respect its employees' right to freedom of association; (5) compensate its employees at a level that enables them to meet at least their basic needs and provides the opportunity to improve their skills and capabilities in order to raise their social and economic opportunities; (6) provide a safe and healthy workplace; (7) protect human health and the environment; (8) promote sustainable development; (9) promote fair competition, including a respect for intellectual and other

property rights; (10) work with governments and the communities in which it does business to improve the quality of life in those communities; and (11) promote the application of the Global Sullivan Principles by those with whom it does business.

Current Law: None applicable.

Additional Information

Prior Introductions: None.

Cross File: HJ 15 (Delegate Marriott, *et al.*) – Economic Matters.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader – March 9, 2001
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