

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

House Joint Resolution 5 (Delegate C. Davis)
Economic Matters

New Bretton Woods Conference for the Stability of the International Monetary System

This joint resolution urges the President and the U.S. Congress to call for an international “New Bretton Woods Conference” to: (1) create a new international monetary system to eliminate speculation in currencies; (2) evaluate the feasibility of anchoring currency values to an element of real reference in order to better control the movement of currency rates; (3) propose the creation of new credit lines designed to develop investments in the sectors of the real economy of each participating nation; and (4) define infrastructure projects of international dimensions.

Fiscal Summary

State Effect: Compliance with this joint resolution would not directly affect State operations or finances.

Local Effect: None.

Small Business Effect: None.

Analysis

Current Law: None applicable.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader – January 29, 2001
ef/jr

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