

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE

House Bill 1306 (St. Mary's County Delegation)

Appropriations

Budget and Taxation

St. Mary's County - The Sotterley Plantation Loan of 1997

This bill repeals the provision of the St. Mary's County – The Sotterley Plantation Loan of 1997 that requires the Board of Public Works (BPW) to distribute matching funds in two installments within the period of June 1, 1997 and June 1, 1999.

The bill is effective June 1, 2001.

Fiscal Summary

State Effect: Repealing the distribution time frame requirement would not materially affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 207 of 1997 authorized up to \$400,000 in matching funds to the Board of Trustees of the Sotterley Foundation, Inc., as grantee, for the planning, design, repair, renovation, and restoration of the Sotterley Plantation, including stabilization of the site, upgrading of basic facilities, and the provision of capital equipment to meet the requirements of the Americans with Disabilities Act.

BPW must distribute the proceeds of the loan in two installments, beginning after June 1, 1997 and ending before June 1, 1999. After June 1, 2000, any amount of the loan in

excess of the amount of the total matching fund certified by BPW must be canceled and of no further effect.

Background: The grantee's matching fund requirement was certified prior to June 1, 2000; however, the totality of the funds was not distributed prior to June 1, 1999. To date, the grantee has not received a distribution from the loan.

Additional Information

Prior Introductions: None.

Cross File: SB 825 (Senator Dyson) – Budget and Taxation.

Information Source(s): Department of General Services, Department of Legislative Services

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ef/jr

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