

Department of Legislative Services
Maryland General Assembly
2001 Session

FISCAL NOTE
Revised

Senate Bill 89 (Senator Della)

Budget and Taxation

Appropriations

Baltimore City - Baltimore Museum of Industry Loan of 2000

This emergency bill authorizes the required matching fund for the Baltimore City – Baltimore Museum of Industry Loan of 2000 to include real property and funds expended prior to the effective date of the bill.

Fiscal Summary

State Effect: Authorizing the matching fund to include real property and previously expended funds would not directly affect State finances.

Local Effect: None.

Small Business Effect: Minimal impact on one small nonprofit entity.

Analysis

Current Law: Chapter 334 of 2000 authorized up to \$250,000 in matching funds to the Board of Directors of Baltimore Museum of Industry, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Baltimore Museum of Industry. No part of the grantee’s match may consist of real property or funds expended prior to June 1, 2000.

Background: The Baltimore Museum of Industry’s mission is to preserve Maryland’s industrial heritage. The museum provides educational exhibits of industrial, maritime, and labor heritage of the Chesapeake Bay region.

The grantee intends to use money expended to purchase the property at 1437 Key Highway in Baltimore City and money expended on improvements to properties at 1437 Key Highway, 1415 Key Highway, and 1425 Key Highway to meet its match requirement. The purchase of the 1437 Key Highway property closed July 26, 1999.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Budget and Management, Baltimore City,
Department of Legislative Services

Fiscal Note History: First Reader – January 17, 2001
ef/jr Revised – Senate Third Reader – February 22, 2001
Revised – Enrolled Bill – April 12, 2001

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