

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 90

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after “circumstances;” insert “requiring the Commissioner to adopt regulations establishing a reporting materiality threshold; authorizing the Commissioner to adopt certain regulations to implement certain provisions of this Act;”; and in line 10, after “organization;” insert “providing that managed care organizations are not subject to certain provisions of this Act until a certain date;”.

On page 2, in lines 6 and 29, in each instance, after the first “THE” insert “INSURANCE”.

AMENDMENT NO. 2

On page 2, after line 6, insert:

“(C) THE INSURANCE COMMISSIONER:

(1) SHALL ADOPT REGULATIONS ESTABLISHING A REPORTING MATERIALITY THRESHOLD; AND

(2) MAY ADOPT REGULATIONS NECESSARY TO IMPLEMENT THE PROVISIONS OF THIS SECTION.”;

and in line 7, strike “(C)” and substitute “(D)”.

On page 3, after line 22, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That a managed care organization is not subject to the provisions of § 15-102.6 of the Health - General Article, as enacted by Section 1 of this Act, until the effective date of the regulations that the Maryland Insurance Commissioner is required

(Over)

to adopt under § 15-102.6(c)(1) of the Health - General Article, as enacted by Section 1 of this Act.”;

and in line 23, strike “2.” and substitute “3.”.