BY: Finance Committee

<u>AMENDMENTS TO SENATE BILL NO. 592</u>
(First Reading File Bill)

<u>AMENDMENT NO. 1</u>

On page 1, in line 3, strike "and Fair Value"; in line 6, strike the second "an" and substitute "<u>a</u>"; in line 7, after "circumstances;" insert "<u>requiring that a certain determination may not take effect until a certain time;</u>"; in line 9, after "entity" insert "<u>, subject to a certain exception</u>"; strike beginning with "requiring" in line 12 down through "value;" in line 14 and substitute "<u>making the provisions of this Act severable;</u>"; and after line 20, insert:

"<u>BY adding to</u>
        <u>Article - State Government</u>
        <u>Section 6.5-203(h)</u>
        <u>Annotated Code of Maryland</u>
        <u>(1999 Replacement Volume and 2001 Supplement)</u>".

<u>AMENDMENT NO. 2</u>

On page 2, after line 12, insert:

"<u>(H)   A DETERMINATION MADE BY THE APPROPRIATE REGULATING ENTITY UNDER SUBSECTION (F) OF THIS SECTION MAY NOT TAKE EFFECT UNTIL 90 CALENDAR DAYS AFTER THE DATE THE DETERMINATION IS MADE.</u>".

<u>AMENDMENT NO. 3</u>

On page 3, in line 4, after "entity;" insert "<u>AND</u>"; and in line 7, after "ENTITY" insert "<u>, EXCEPT FOR COMPENSATION PAID FOR CONTINUED EMPLOYMENT WITH THE ACQUIRING ENTITY</u>".

<u>AMENDMENT NO. 4</u>

On page 3, strike beginning with "(F)" in line 29 down through "RECEIVED." in line 32;

(Over)

and in line 33, strike "(G)" and substitute "(F)".

AMENDMENT NO. 5
      On page 4, after line 19, insert:

      "SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.";

and in line 20, strike "2." and substitute "3.".