

BY: Senator Bromwell

AMENDMENTS TO SENATE BILL NO. 323, AS AMENDED

(First Reading File Bill)

AMENDMENT NO. 1

On page 1 of the bill, in line 18, after the semicolon insert “creating a certain fund; requiring that certain revenues from the Racing Facility Redevelopment Bond Fund be distributed to a special fund to be used only for certain purposes; requiring that certain purses be increased according to a certain formula;”.

AMENDMENT NO. 2

On page 4 of the bill, in line 17, after “funds” insert “placed from uncashed pari-mutuel tickets under § 11-803 of the Business Regulation Article.”.

AMENDMENT NO. 3

On page 7 of the bill, after line 36, insert:

“SECTION 21. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

That:

(a) Notwithstanding § 11-1206 of the Business Regulation Article, cumulative receipts not to exceed \$4.5 million for fiscal year 2002 and fiscal year 2003 in the Racing Facility Redevelopment Bond Fund placed from the takeout allocation under § 11-1206(c)(1) and (2) of the Business Regulation Article shall be distributed to a special fund that shall be created to be used only to increase purses at harness racing tracks, mile thoroughbred tracks, and Timonium Race Course and to supplement existing bred funds in accordance with this Act.

(b) In accordance with § 7-209 of the State Finance and Procurement Article, the Governor by budgetary amendment shall allocate money from the special fund created under subsection (a) of this section in the manner specified under subsection (c) of this section.

(Over)

(c) The amount credited to the special fund created under subsection (a) of this section shall be used as follows:

(1) 11% to increase the bred funds to be allocated as follows:

(i) 70% to the Maryland-Bred Race Fund; and

(ii) 30% to the Maryland Standardbred Race Fund; and

(2) 89% to increase purses at harness racing tracks and thoroughbred racing tracks to be allocated as follows:

(i) 70% to purses at the mile thoroughbred racing tracks and Timonium; and

(ii) 30% to purses at the harness racing tracks which shall be allocated 85% for Rosecroft Raceway and 15% for Ocean Downs.

(d) All funds provided for purses and bred funds at harness racing racks, mile thoroughbred racing tracks, and Timonium Race Course by this Act shall be in addition to and may not supplant:

(1) Amounts allocated for purses and bred funds under current agreements between the harness racing tracks and the organization that represents a majority of owners and trainers of standardbred horses in the State; and

(2) Amounts otherwise provided in statute for purses and bred funds at mile thoroughbred racing tracks and Timonium Race Course.

(e) The purses shall be distributed at mile thoroughbred racetracks and Timonium Race Course according to a formula determined by the State Racing Commission in consultation with the racetrack licensees and the organization that represents a majority of owners and trainers of thoroughbred horses in the State.”.

On page 71 of the Budget and Taxation Committee Amendments (SB0323/559239/2), in line 1 of Amendment No. 9, strike "21." and substitute "22."; in lines 3, 5, 12, 15, 18, and 20, strike "22.", "23.", "24.", "25.", "26.", and "27.", respectively, and substitute "23.", "24.", "25.", "26.", "27.", and "29.", respectively; after line 19, insert:

"SECTION 28. AND BE IT FURTHER ENACTED, That Section 21 of this Act shall remain effective for the period of 1 year and 1 month and, at the end of June 30, 2003, with no further action required by the General Assembly, Section 21 of this Act shall be abrogated and of no further force and effect."

and in line 21, strike "22 through 26" and substitute "23 through 28".