

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 453

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, at the top of the page, insert "EMERGENCY BILL"; in line 2, strike "Property Tax" and substitute "Baltimore City"; in line 4, after "sales" insert "in Baltimore City; making this Act an emergency measure"; and in line 5, after "sales" insert "in Baltimore City".

AMENDMENT NO. 2

On page 1, in line 22, strike "subparagraph" and substitute "SUBPARAGRAPHS"; in the same line, after "(iii)" insert "AND (IV)"; and strike beginning with "THE" in line 23 down through "2." in line 26.

AMENDMENT NO. 3

On page 1, after line 26, insert:

“(III) EXCEPT AS PROVIDED IN SUBPARAGRAPH (IV) OF THIS PARAGRAPH, IN BALTIMORE CITY, THE HIGH-BID PREMIUM SHALL BE 20% OF THE AMOUNT BY WHICH THE HIGHEST BID EXCEEDS THE GREATER OF:

1. THE LIEN AMOUNT; OR
2. 40% OF THE PROPERTY'S FULL CASH VALUE.”.

On page 2, in lines 1, 4, 10, and 17, strike "(iii)", "(iv)", "(v)", and "(vi)", respectively, and substitute "(IV)", "(V)", "(VI)", and "(VII)", respectively.

AMENDMENT NO. 4

On page 2, strike in their entirety lines 21 and 22, inclusive, and substitute:

(Over)

“SECTION 2 . AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health safety, has been passed by a yea and nay vote supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.”.