

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 383

(Third Reading File Bill)

AMENDMENT NO. 1

On page 4, in line 23, strike “refund” and substitute “DISTRIBUTION”.

AMENDMENT NO. 2

On page 6 in line 14, and on page 7 in line 14, in each instance, after “(3)” insert “(I)”; and on page 6 after line 17, and on page 7 after line 17, in each instance, insert:

“(II) FOR PURPOSES OF THE TAX LIMITATION UNDER THIS PARAGRAPH, EACH SPOUSE ON A JOINT INCOME TAX RETURN SHALL BE TREATED SEPARATELY.”.