

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 714

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “Act;” insert “making this Act subject to a certain contingency; providing for a delayed effective date;”.

AMENDMENT NO. 2

On page 8, in line 14, strike “TO \$7,440.00” and substitute “AND OVER”.

On pages 8 and 9, strike in their entirety the lines beginning with line 15 on page 8 through line 36 on page 9, inclusive.

AMENDMENT NO. 3

On page 9, after line 36, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That if the Department of Labor, Licensing, and Regulation determines that on September 30, 2002, the ratio between the Unemployment Insurance Trust Fund balance and the total taxable wages for the four completed calendar quarters immediately preceding September 30, 2002, is less than 4.7%, the provisions of this Act shall be null and void without the necessity of further action by the General Assembly. If the Department of Labor, Licensing, and Regulation determines that on September 30, 2002, the ratio between the Unemployment Insurance Trust Fund balance and the total taxable wages for the four completed calendar quarters immediately preceding September 30, 2002, is less than 4.7%, the Department shall notify the Department of Legislative Services, 90 State Circle, Annapolis, Maryland, within 15 days of that determination.”;

in line 37, strike “2.” and substitute “3.”; in the same line, after “That” insert “, subject to Section 2 of this Act.”; in line 38, strike “July 1, 2002” and substitute “January 1, 2003”; and in line 39, strike “July 1, 2002” and substitute “January 5, 2003”.