BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 405 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Pendergrass" and substitute "<u>Pendergrass</u>, <u>Brown, Eckardt, Goldwater, and Walkup</u>"; in line 5, after "profit;" insert "<u>repealing the authority of</u> the Corporation to manufacture certain projects; authorizing the Corporation to enter into a project with a manufacturer for a certain purpose;"; and after line 7, insert:

"BY repealing and reenacting, without amendments,

Article 83A - Department of Business and Economic Development Section 5-2A-02 Annotated Code of Maryland (1998 Replacement Volume and 2001 Supplement)".

AMENDMENT NO. 2

On page 1, after line 15, insert:

"<u>5-2A-02.</u>

(a) There is a Maryland Technology Development Corporation.

(b) The Corporation is a body politic and corporate and is constituted as a public instrumentality of the State.

(c) <u>The purpose of the Corporation is to:</u>

(1) Assist in transferring to the private sector and commercializing the results and products of scientific research and development conducted by colleges and universities;

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(2) Assist in the commercialization of technology developed in the private sector;

<u>and</u>

(1) and (2) of this subsection to create and sustain businesses throughout all regions of the State.".

AMENDMENT NO. 3

On page 2, in line 1, strike "manufacture,"; after line 28, insert:

"(16) ENTER INTO A PROJECT WITH A MANUFACTURER TO CARRY OUT THE PURPOSES OF THE CORPORATION;";

and in lines 29 and 31, strike "(16)" and "(17)", respectively, and substitute "(17)" and "(18)", respectively.