

BY: Commerce and Government Matters Committee

AMENDMENTS TO HOUSE BILL NO. 715

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “Regulation;” insert “altering the scope of certain provisions of law relating to money transmission;”; and in line 14, after “investments;” insert “altering a certain provision to authorize licensees to charge a certain service fee, not to exceed a certain amount, to certain buyers;”.

AMENDMENT NO. 2

On page 3, in line 19, after “MAINTAIN” insert “DEPOSIT OR SHARE”.

On page 5, in line 18, after “MAINTAIN” insert “DEPOSIT OR SHARE”.

On page 6, in line 28, strike “licensing”.

On page 19, in line 21, strike “12-426(E)(3)” and substitute “12-426(E)(2)”.

On page 20, in line 32, strike “MONEY” and substitute “FUNDS”.

On page 21, in lines 8 and 10, in each instance, strike “PROCEEDS” and substitute “FUNDS”.

On page 23, in line 1, after the second “ADDRESS” insert “, IF KNOWN TO THE LICENSEE,”; and in lines 6 and 10, in each instance, after “ADDRESS,” insert “IF KNOWN TO THE LICENSEE,”.

On page 26, in line 15, after “licensee” insert “OR ITS AUTHORIZED DELEGATE”; in line 16, strike “not”; and in the same line, after “fee” insert “, NOT TO EXCEED \$5,”.

(Over)

AMENDMENT NO. 3

On page 28, in line 16, after “LICENSEE” insert “, OR ANY OTHER INDIVIDUAL WHO MAY PROVIDE INFORMATION ON BEHALF OF THE LICENSEE”.

On page 29, in lines 15 and 16, strike “AGENT, OR AUTHORIZED DELEGATE” and substitute “OR AGENT”; and in line 34, strike “ANYONE ENTITLED TO KNOW THAT INFORMATION” and substitute “A GOVERNMENTAL AGENCY”.

On page 32, in line 22, strike “2-113” and substitute “2-114”; in line 24, after “SUBTITLE;” insert “OR”; in line 25, strike “; OR” and substitute a period; and strike in its entirety line 26.