

BY: Senator Harris

AMENDMENT TO SENATE BILL NO. 175, AS AMENDED
(First Reading File Bill - Committee Reprint)

On page 23, under:

Heading: BOARD OF PUBLIC WORKS - CAPITAL APPROPRIATION

Program: DE02.01

Entitled: Public Works Capital Appropriation

In line 10, in the General Fund Appropriation:

Strike: "3,000,000"

Substitute: "1,500,000"

And in Committee Amendment No. 58, in line 14 in the Aggregate Appropriation:

Strike: "3,500,000"

Substitute: "2,000,000"

On page 158, in Committee Amendment No. 330, under:

Heading: DIVISION OF DEVELOPMENT FINANCE

Program: SA25.09

Entitled: Special Loan Programs - Capital Appropriation

(Over)

In line 36, in the General Fund Appropriation:

Strike: “4,753,000”

Substitute: “3,753,000”

And in line 39, in the Aggregate Appropriation:

Strike: “11,129,000”

Substitute: “10,129,000”

On page 161, under:

Heading: DIVISION OF FINANCING PROGRAMS

Program: TF00.17

Entitled: Investment Finance Group - Capital Appropriation

In line 32, in the General Fund Appropriation:

Strike: “6,000,000”

Substitute: “2,000,000”

And in line 33, in the Aggregate Appropriation:

Strike: “8,000,000”

Substitute: “4,000,000”

On page 162, in Committee Amendment No. 339, under:

Heading: DIVISION OF FINANCING PROGRAMS

Program: TF00.23

Entitled: Maryland Economic Development Assistance Fund - Capital
Appropriation

In line 7, in the General Fund Appropriation:

Strike: “2,500,000”

Substitute: “0”

And in line 9, in the Aggregate Appropriation:

Strike: “32,500,000”

Substitute: “30,000,000”

On page 162, in Committee Amendment No. 341, under:

Heading: DIVISION OF FINANCING PROGRAMS

Program: TF00.25

Entitled: Smart Growth Economic Development Infrastructure - Capital
Appropriation

In line 21, in the General Fund Appropriation:

Strike: “5,000,000”

(Over)

Substitute: “4,000,000”

And in line 23, in the Aggregate Appropriation:

Strike: “5,200,000”

Substitute: “4,200,000”

Explanation: The amendment would make reductions totaling \$10.0 million in various general fund PAYGO capital appropriations, with the intention of restoring approximately \$10.0 million associated with decoupling of the deduction for qualified tuition and related expenses, found in the Budget Reconciliation and Financing Act of 2002.

The specific PAYGO appropriations which are reduced includes \$1.5 million from the Technology Development Investment Fund, \$1.0 million from the DHCD Special Loan Programs, \$4.0 million from the DBED Investment Finance Group, \$2.5 million from the DBED Maryland Economic Development Assistance Fund, and \$1.0 million from DBED Smart Growth Economic Development Infrastructure program.