

BY: Environmental Matters Committee

AMENDMENTS TO SENATE BILL NO. 355

(Third Reading File Bill)

AMENDMENT NO. 1

On page 3, in line 31, after “(J)” insert “(1)”; and strike beginning with “an” in line 31 down through the second “fee” in line 34 and substitute “A SUM OF MONEY OR OTHER CONSIDERATION, OTHER THAN A SURCHARGE, PAID INITIALLY OR IN DEFERRED PAYMENTS, THAT:

(I) ASSURES A SUBSCRIBER CONTINUING CARE FOR A TERM OF MORE THAN 1 YEAR OR FOR LIFE; AND

(II) IS AT LEAST THREE TIMES THE WEIGHTED AVERAGE OF THE MONTHLY COST OF THE PERIODIC FEES CHARGED FOR INDEPENDENT LIVING AND ASSISTED LIVING UNITS.

(2) “ENTRANCE FEE” INCLUDES A FEE OF SIMILAR FORM AND APPLICATION, REGARDLESS OF TITLE”.

AMENDMENT NO. 2

On page 33, strike beginning with “SUBJECT” in line 9 down through the comma in line 10.