BY: Education, Health, and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 595 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike "cancellation" and substitute "<u>insurer's intent to cancel</u>"; in the same line, strike the second "of"; strike beginning with "prohibiting" in line 6 down through "changes" in line 12 and substitute "<u>requiring a licensed contractor that intends to cancel or not renew the required insurance policy to notify the Home Improvement Commission at a certain time"; in line 14, strike "without" and substitute "<u>with</u>"; in line 16, strike ", 8-303(a)(1), and 8-306(e)"; strike in their entirety lines 19 through 23, inclusive; in line 24, strike "with" and substitute "<u>without</u>"; in line 26, after "Section" insert "<u>8-303(a)(1), 8-306(e), and</u>"; and in the same line, strike "8-311, and 8-405".</u>

On page 3, in line 5, strike the brackets; in the same line, strike "§ 8-307.1"; in line 9 strike the brackets; and in line 10, strike "§ 8-307.1".

On pages 3 through 6, strike in their entirety the lines beginning with line 11 on page 3 through line 3 on page 6, inclusive.

AMENDMENT NO. 2

On page 2, in line 5, before "An" insert "(A)"; after line 6, insert:

"(B) <u>A LICENSED CONTRACTOR SHALL MAINTAIN GENERAL LIABILITY</u> INSURANCE IN THE AMOUNT OF AT LEAST \$50,000.

(C) IF AN INSURER INTENDS TO CANCEL, FOR ANY REASON, A POLICY OF GENERAL LIABILITY INSURANCE THAT A LICENSED CONTRACTOR IS REQUIRED TO MAINTAIN IN COMPLIANCE WITH SUBSECTION (B) OF THIS SECTION, THE INSURER SHALL NOTIFY THE COMMISSION OF ITS INTENDED ACTION AT THE SAME TIME THAT THE INSURER PROVIDES REQUIRED NOTICE TO THE LICENSEE.

(Over)

(D) IF A LICENSED CONTRACTOR INTENDS TO CANCEL OR NOT RENEW A POLICY OF GENERAL LIABILITY INSURANCE THAT THE LICENSEE IS REQUIRED TO MAINTAIN IN COMPLIANCE WITH SUBSECTION (B) OF THIS SECTION, THE LICENSEE SHALL NOTIFY THE COMMISSION AT LEAST 30 DAYS BEFORE CANCELLATION OR EXPIRATION OF THE POLICY";

and strike in their entirety lines 21 through 30, inclusive.