

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 686

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “to” insert “establish certain supplemental retirement plans and”.

AMENDMENT NO. 2

On page 2, strike beginning with “AUTHORIZE” in line 30 down through “ACCOUNT” in line 32 and substitute “:

(I) ESTABLISH SUPPLEMENTAL RETIREMENT PLANS THAT PROVIDE SUPPLEMENTAL RETIREMENT ACCOUNTS”;

in line 32, after “OFFERED” insert “BY A DESIGNATED COMPANY”; in line 33, strike “§ 401(K),”; and in line 35, after “ACCOUNTS” insert “; AND

(II) AUTHORIZE ITS EMPLOYEES OR THE EMPLOYEES OF AN INSTITUTION OVER WHICH IT HAS ADMINISTRATIVE AUTHORITY TO PARTICIPATE IN ONE OR MORE OF THE SUPPLEMENTAL RETIREMENT PLANS”.