

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1217

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 5, strike “the secondary market” and substitute “terms acceptable to the Department”.

AMENDMENT NO. 2

On page 2, in line 8, strike “THE SECONDARY MARKET; OR” and substitute “TERMS ACCEPTABLE TO THE DEPARTMENT, INCLUDING SELLING LOANS AT A DISCOUNT;”; and in line 10, after “PARAGRAPH” insert “TO THE HOMEOWNERSHIP PROGRAMS FUND; OR

(VIII) REPURCHASE OR PAY THE COSTS FOR SERVICING A LOAN THAT HAS BEEN SOLD UNDER ITEM (VI) OF THIS PARAGRAPH WITH MONEYS IN THE HOMEOWNERSHIP PROGRAMS FUND AND ON TERMS ACCEPTABLE TO THE DEPARTMENT”.

AMENDMENT NO. 3

On page 2, in line 30, after “That” insert “it is the intent of the General Assembly that”.