

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 307

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Hogan” and substitute “Senators Hogan, Teitelbaum, Roesser, and Forehand”; in line 5, after “profit;” insert “repealing the authority of the Corporation to manufacture certain projects; authorizing the Corporation to enter into a project with a manufacturer for a certain purpose;”; and after line 7, insert:

“BY repealing and reenacting, without amendments,

Article 83A - Department of Business and Economic Development

Section 5-2A-02

Annotated Code of Maryland

(1998 Replacement Volume and 2001 Supplement)”.

AMENDMENT NO. 2

On page 1, after line 15, insert:

“5-2A-02.

(a) There is a Maryland Technology Development Corporation.

(b) The Corporation is a body politic and corporate and is constituted as a public instrumentality of the State.

(c) The purpose of the Corporation is to:

(1) Assist in transferring to the private sector and commercializing the results and products of scientific research and development conducted by colleges and universities;

(Over)

(2) Assist in the commercialization of technology developed in the private sector;  
and

(3) Foster the commercialization of research and development described in items  
(1) and (2) of this subsection to create and sustain businesses throughout all regions of the State.”.

AMENDMENT NO. 3

On page 2, in line 1, strike “manufacture,”; after line 28, insert:

“(16) ENTER INTO A PROJECT WITH A MANUFACTURER TO CARRY OUT  
THE PURPOSES OF THE CORPORATION;”;

and in lines 29 and 31, strike “(16)” and “(17)”, respectively, and substitute “(17)” and “(18)”, respectively.