

BY: Delegate Ports

AMENDMENTS TO HOUSE BILL NO. 258
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike “increasing” and substitute “altering”.

AMENDMENT NO. 2

On page 2, in line 13, after “SECTION” insert “AND EXCEPT AS PROVIDED IN SUBSECTION (G) OF THIS SECTION”.

On page 3, after line 8, insert:

“(G) (1) THIS SUBSECTION APPLIES TO AN INDIVIDUAL WHO WAS ELECTED AS GOVERNOR BEFORE JULY 1, 2002 AND SERVED AT LEAST ONE FULL TERM OF OFFICE AS GOVERNOR.

(2) AN INDIVIDUAL DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION ON RETIREMENT IS ENTITLED TO RECEIVE:

(I) AN ANNUAL RETIREMENT ALLOWANCE OF \$60,000; AND

(II) A COST-OF-LIVING ADJUSTMENT AS PROVIDED BY TITLE 29, SUBTITLE 4, PART II OF THIS ARTICLE.

(3) THE BOARD OF TRUSTEES SHALL SUSPEND A RETIREMENT ALLOWANCE RECEIVED UNDER THIS SUBSECTION DURING ANY PERIOD WHEN THE FORMER GOVERNOR IS EMPLOYED BY A UNIT OF STATE GOVERNMENT.

(4) (I) ON THE DEATH OF A FORMER GOVERNOR WHO HAS RETIRED UNDER THIS SUBSECTION, THE SURVIVING SPOUSE OF THE FORMER

(Over)

GOVERNOR SHALL RECEIVE AN ALLOWANCE THAT IS EQUAL TO ONE-HALF OF THE FORMER GOVERNOR'S RETIREMENT ALLOWANCE.

(II) THE SURVIVING SPOUSE OF THE FORMER GOVERNOR SHALL RECEIVE A COST-OF-LIVING ADJUSTMENT AS PROVIDED IN TITLE 29, SUBTITLE 4, PART II OF THIS ARTICLE."