Unofficial Copy HB1188/093597/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1188

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 5 and 6, strike "under certain circumstances".

On page 2, strike beginning with "A" in line 23 down through "INCLUDES" in line 24.

AMENDMENT NO. 2

On page 3, in line 20, strike "EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION,"; in line 21, strike "IS REQUIRED TO" and substitute "SHALL"; strike beginning with "A" in line 23 down through "COUNSELING" in line 24; in line 25, strike "BE UTILIZING" and substitute "UTILIZE"; in line 27, after "COUNSELING" insert ", A PROGRAM LOAN RECIPIENT SHALL COMPLETE HOMEBUYER EDUCATION OR HOUSING COUNSELING THAT MEETS THE STANDARDS ESTABLISHED BY THE DEPARTMENT"; strike beginning with "IF" in line 28 down through "OF" in line 29 and substitute "IF THE LOCAL JURISDICTION IN WHICH THE PROGRAM LOAN RECIPIENT WILL UTILIZE THE LOAN ADMINISTERS A SETTLEMENT EXPENSE LOAN PROGRAM THAT REQUIRES HOMEBUYER EDUCATION OR HOUSING COUNSELING, THE PROGRAM LOAN RECIPIENT SHALL COMPLETE THE MORE STRINGENT OF THE DEPARTMENT'S OR"; in line 30, after "COUNSELING" insert "REQUIREMENTS"; and strike beginning with "IN" in line 30 down through "CONTENT" in line 31.