

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 1228
(Third Reading File Bill)

AMENDMENT NO. 1

On page 13, in line 13, strike the semicolon and substitute a colon.

AMENDMENT NO. 2

On page 15, after line 15, insert:

“(I) ON AN ANNUAL BASIS, THE BOARD SHALL SUBMIT TO THE COMMISSIONER AN AUDITED FINANCIAL REPORT OF THE FUND PREPARED BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT.”;

in line 16, strike “(I)” and substitute “(J)”; and in line 26, strike “(J)” and substitute “(K)”.

On page 16, in line 8, after “(6)” insert “ON AN ANNUAL BASIS.”; strike beginning with “AUDIT” in line 8 down through “YEARS” in line 9 and substitute “AN INDEPENDENT ACTUARIAL REVIEW SETTING FORTH AN OPINION RELATING TO RESERVES AND RELATED ACTUARIAL ITEMS HELD IN SUPPORT OF POLICES AND CONTRACTS”.

AMENDMENT NO. 3

On page 20, strike beginning with “NOT” in line 31 down through “TIME” in line 32 and substitute “THE MAXIMUM NUMBER OF INDIVIDUALS ELIGIBLE FOR ENROLLMENT IN THE PROGRAM”.

AMENDMENT NO. 4

On page 26, in line 7, after “funds” insert “belonging to the Trust, but not to exceed \$471,728.”; and in line 5, strike “2003” and substitute “2002”.

AMENDMENT NO. 5

(Over)

On page 27, in line 10, after “2002” insert “and one 30-day open enrollment period for eligible individuals in December 2002”.