

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 378

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Property Tax" and substitute "Baltimore City"; in lines 4 and 5, in each instance, after "sales" insert "in Baltimore City".

AMENDMENT NO. 2

On page 2, in line 1, strike "subparagraph" and substitute "SUBPARAGRAPHS"; in the same line, after "(iii)" insert "AND (IV)"; and strike beginning with "THE" in line 2 down through "2." in line 5.

AMENDMENT NO. 3

On page 2, after line 5, insert:

"(III) EXCEPT AS PROVIDED IN SUBPARAGRAPH (IV) OF THIS PARAGRAPH, IN BALTIMORE CITY, THE HIGH-BID PREMIUM SHALL BE 20% OF THE AMOUNT BY WHICH THE HIGHEST BID EXCEEDS THE GREATER OF:

1. THE LIEN AMOUNT; OR
2. 40% OF THE PROPERTY'S FULL CASH VALUE.";

in lines 6, 9, 15, and 22, strike "(iii)", "(iv)", "(v)", and "(vi)", respectively, and substitute "(IV)", "(V)", "(VI)", and "(VII)", respectively.