

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 649

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “terms;” insert “providing for the effective date of this Act;”.

AMENDMENT NO. 2

On page 2 in line 12, on page 3 in line 23, on page 4 in line 9, on page 5 in line 26, on page 9 in line 10, on page 10 in line 7, on page 13 in line 8, and on page 15 in line 9, in each instance, strike “DESCRIBED” and substitute “FOR A LOAN SUBJECT TO THE FEDERAL HOME OWNERSHIP EQUITY PROTECTION ACT SET FORTH”.

On page 2 in line 13, on page 3 in line 24, on page 4 in line 10, on page 5 in line 27, on page 9 in line 11, on page 10 in line 8, on page 13 in line 9, and on page 15 in line 10, in each instance, after “226” insert “, EXCEPT THAT THE COMPARISON PERCENTAGES FOR THE MORTGAGE LOAN SHALL BE ONE PERCENTAGE POINT LESS THAN THOSE SPECIFIED IN 15 U.S.C. § 1602(AA), AS MODIFIED FROM TIME TO TIME BY REGULATION Z, 12 C.F.R. PART 226”.

AMENDMENT NO. 3

On page 3 in line 35, on page 5 in line 6, on page 9 in line 23, and on page 15 in line 19, in each instance, strike “40” and substitute “45”.

AMENDMENT NO. 4

On page 15, after line 34, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:”.

On page 16, in lines 19 and 22, strike “2.” and “3.”, respectively, and substitute “3.” and “5.”,

(Over)

respectively; in line 19, after “That” insert “Section 2 of”; in the same line, after “all” insert “local”; after line 21, insert:

“SECTION 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 2002.”;

and in line 22, after “That” insert “, except as provided in Section 4 of this Act.”.