**Unofficial Copy** F2

2002 Regular Session 2lr0090

## (PRE-FILED)

By: Chairman, Appropriations Committee (Departmental - University **System of Maryland**)

Requested: October 19, 2001

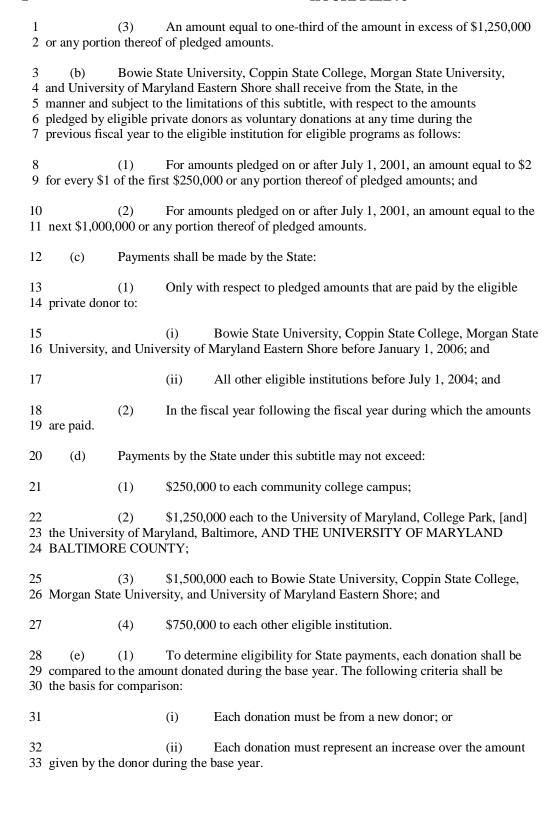
Introduced and read first time: January 9, 2002

Assigned to: Appropriations

	A BILL ENTITLED
1	AN ACT concerning
2	Higher Education - Private Donation Incentive Program - University of Maryland Baltimore County
4 5 6 7	FOR the purpose of increasing the maximum payments allowed by the State under the Private Donation Incentive Program for the University of Maryland Baltimore County; providing for the application of this Act; and generally relating to the Private Donation Incentive Program.
8 9 10 11	Annotated Code of Maryland
3	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
5	Article - Education
6	17-302.

- 17 Except as provided in subsections (b) and (f) of this section, each eligible
- 18 institution shall receive from the State, in the manner and subject to the limitations
- of this subtitle, with respect to the amounts pledged by eligible private donors as
- 20 voluntary donations at any time during the previous fiscal year to the eligible
- 21 institution for eligible programs as follows:
- 22 An amount equal to the first \$250,000 or any portion thereof of (1)
- 23 pledged amounts;
- 24 (2) An amount equal to one-half of the next \$1,000,000 or any portion
- 25 thereof of pledged amounts; and

## **HOUSE BILL 93**



## **HOUSE BILL 93**

- 1 (2) A donation received during the base year that fulfills a pledge made 2 prior to the base year may not be included in the determination of the amount 3 donated during the base year.
- 4 (3) Each donation must be specifically designated as an endowment.
- 5 (f) An institution may not receive funds for a donation that qualifies for a 6 contribution by the State under § 16-317 of this article.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2002 and shall apply to private donations pledged on or after July 1, 9 2002.