Unofficial Copy 2002 Regular Session B4 2lr1357

By: Delegates Bozman, Conway, and McClenahan

Introduced and read first time: January 16, 2002

Assigned to: Appropriations

## A BILL ENTITLED

1 AN ACT concerning

## 2 Worcester County - Ocean City Visitors and Information Center

- 3 FOR the purpose of altering the date by which the grantee is required to provide and
- 4 expend a matching fund in Chapter 641 of the Acts of the General Assembly of
- 5 2000, the Worcester County Ocean City Visitors and Information Center Loan
- of 2000, from June 1, 2002 to June 1, 2003; and generally relating to the
- Worcester County Ocean City Visitors and Information Center Loan of 2000.
- 8 BY repealing and reenacting, with amendments,
- 9 Chapter 641 of the Acts of the General Assembly of 2000
- 10 Section 1(5)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 12 MARYLAND, That the Laws of Maryland read as follows:
- 13 Chapter 641 of the Acts of 2000
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That:
- 16 (5) Prior to the payment of any funds under the provisions of this Act for the
- 17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 18 matching fund. No part of the grantee's matching fund may be provided, either
- 19 directly or indirectly, from funds of the State, whether appropriated or
- 20 unappropriated. The fund may consist of real property, in kind contributions, or funds
- 21 expended prior to the effective date of this Act. In case of any dispute as to the amount
- 22 of the matching fund or what money or assets may qualify as matching funds, the
- 23 Board of Public Works shall determine the matter and the Board's decision is final.
- 24 The grantee has until June 1, [2002] 2003, to present evidence satisfactory to the
- 25 Board of Public Works that a matching fund will be provided. If satisfactory evidence
- 26 is presented, the Board shall certify this fact and the amount of the matching fund to
- 27 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
- 28 fund shall be expended for the purposes provided in this Act. Any amount of the loan
- 29 in excess of the amount of the matching fund certified by the Board of Public Works
- 30 shall be canceled and be of no further effect.

- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 June 1, 2002.