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By: **Delegates Menes, Krysiak, Dypski, and Bobo**  
Introduced and read first time: January 31, 2002  
Assigned to: Economic Matters

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A BILL ENTITLED

1 AN ACT concerning

2 **Commercial Law - Consumer Reporting Agency - Credit Score**

3 FOR the purpose of requiring a consumer reporting agency to provide a consumer  
4 certain information about the consumer's credit score under certain  
5 circumstances; requiring that the credit score provided to a consumer be the  
6 same credit score that is most widely distributed by the consumer reporting  
7 agency to a user of the credit score; authorizing a consumer reporting agency to  
8 charge a reasonable fee for providing certain information; defining a certain  
9 term; and generally relating to consumer reporting agencies.

10 BY adding to

11 Article - Commercial Law  
12 Section 14-1201(k)  
13 Annotated Code of Maryland  
14 (2000 Replacement Volume and 2001 Supplement)

15 BY repealing and reenacting, with amendments,

16 Article - Commercial Law  
17 Section 14-1206  
18 Annotated Code of Maryland  
19 (2000 Replacement Volume and 2001 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Commercial Law**

23 14-1201.

24 (K) "CREDIT SCORE" MEANS A NUMERICAL VALUE OR A CATEGORIZATION  
25 THAT IS DERIVED FROM A STATISTICAL TOOL OR MODELING SYSTEM AND USED BY A  
26 PERSON THAT MAKES OR ARRANGES A CREDIT TRANSACTION TO PREDICT THE  
27 LIKELIHOOD OF CREDIT BEHAVIORS.

1 14-1206.

2 (a) A consumer reporting agency shall, upon request and proper identification  
3 of a consumer, provide the consumer:

4 (1) An exact copy of any file on that consumer except any part of the file  
5 which contains medical information;

6 (2) A written explanation of codes or trade language used;

7 (3) A description of the rights of the consumer under this subtitle; and

8 (4) The name, address, and telephone number of the Commissioner.

9 (b) (1) A CONSUMER REPORTING AGENCY, ON THE REQUEST AND PROPER  
10 IDENTIFICATION OF A CONSUMER, SHALL PROVIDE THE CONSUMER:

11 (I) THE CONSUMER'S CURRENT OR MOST RECENT CREDIT SCORE;

12 (II) THE RANGE OF POSSIBLE CREDIT SCORES UNDER THE MODEL  
13 USED;

14 (III) EACH KEY FACTOR AND THE WEIGHT ASSOCIATED WITH THAT  
15 KEY FACTOR THAT AFFECTS THE CONSUMER'S CREDIT SCORE IN THE MODEL USED;

16 (IV) THE DATE THE CREDIT SCORE WAS CREATED;

17 (V) THE NAME OF THE CONSUMER REPORTING AGENCY THAT  
18 PROVIDED THE CREDIT SCORE OR CREDIT FILE ON WHICH THE CREDIT SCORE IS  
19 BASED; AND

20 (VI) A STATEMENT INDICATING THAT THE INFORMATION AND  
21 CREDIT SCORING MODEL MAY BE DIFFERENT THAN THAT USED BY A USER OF THE  
22 CREDIT SCORE.

23 (2) THE CREDIT SCORE PROVIDED TO A CONSUMER UNDER THIS  
24 SUBSECTION SHALL BE THE SAME CREDIT SCORE THAT IS MOST WIDELY  
25 DISTRIBUTED BY THE CREDIT REPORTING AGENCY TO A USER OF THE CREDIT  
26 SCORE.

27 (3) A CONSUMER REPORTING AGENCY MAY CHARGE A REASONABLE FEE  
28 FOR PROVIDING INFORMATION UNDER THIS SUBSECTION.

29 (C) Whenever access to a file or a copy of a file has been furnished to a  
30 consumer, the consumer reporting agency may delete the sources of information  
31 acquired solely for use in an investigative report and used for no other purpose. If any  
32 action is brought by the consumer under this subtitle, the consumer reporting agency  
33 shall make such sources available to the plaintiff under appropriate discovery  
34 procedures.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
2 effect October 1, 2002.