HOUSE BILL 545

Unofficial Copy B4

2002 Regular Session (2lr1809)

ENROLLED BILL

-- Appropriations/Budget and Taxation --

Introduced by Delegate Minnick (Baltimore County Administration) and Delegates Malone and Murphy

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this _____ day of ______ at _____ o'clock, ____M.

Speaker.

CHAPTER_____

1 AN ACT concerning

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Baltimore County - Boys & Girls Clubs of Central Maryland, Inc. <u>Arbutus</u> <u>Community Center</u> Loan of 2000

4 FOR the purpose of changing the name of the project, the grantee, the purpose, and

5 altering the date by which the grantee is required to provide a matching fund,

6 from June 1, 2002 to June 1, 2004, pursuant to Chapter 317 of the Acts of the

7 General Assembly of 2000, Baltimore County - Boys & Girls Clubs of Central

8 Maryland, Inc. Loan of 2000; and generally relating to the Baltimore County -

9 Boys & Girls Clubs of Central Maryland, Inc. Arbutus Community Center Loan

10 of 2000.

11 BY repealing and reenacting, with amendments,

12 Chapter 317 of the Acts of the General Assembly of 2000

13 Section 1(1), (3), and (5)

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SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

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Chapter 317 of the Acts of 2000

4 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 5 MARYLAND, That:

6 (1) The Board of Public Works may borrow money and incur indebtedness on
7 behalf of the State of Maryland through a State loan to be known as the Baltimore
8 County - [Boys & Girls Clubs of Central Maryland, Inc.] ARBUTUS COMMUNITY
9 CENTER Loan of 2000 in a total principal amount equal to the lesser of (i) \$250,000 or
10 (ii) the amount of the matching fund provided in accordance with Section 1(5) below.
11 This loan shall be evidenced by the issuance, sale, and delivery of State general
12 obligation bonds authorized by a resolution of the Board of Public Works and issued,
13 sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance
14 and Procurement Article and Article 31, § 22 of the Code.

15 The cash proceeds of the sale of the bonds shall be paid to the Treasurer (3) 16 and first shall be applied to the payment of the expenses of issuing, selling, and 17 delivering the bonds, unless funds for this purpose are otherwise provided, and then 18 shall be credited on the books of the Comptroller and expended, on approval by the 19 Board of Public Works, for the following public purposes, including any applicable 20 architects' and engineers' fees: as a grant to [the Board of Directors of the Boys & 21 Girls Clubs of Central Maryland, Inc.] THE COUNTY EXECUTIVE AND COUNTY 22 COUNCIL OF BALTIMORE COUNTY (referred to hereafter in this Act as "the grantee") 23 for the acquisition, DEMOLITION, renovation, repair, reconstruction, and capital 24 equipping of an existing building in Arbutus, Baltimore County, [Maryland,] for the 25 [Boys & Girls Clubs of Central Maryland] ARBUTUS COMMUNITY CENTER. 26 Prior to the payment of any funds under the provisions of this Act for the (5)

purposes set forth in Section 1(3) above, the grantee shall provide and expend a
matching fund. No part of the grantee's matching fund may be provided, either
directly or indirectly, from funds of the State, whether appropriated or
unappropriated. No part of the fund may consist of real property, in kind
contributions, or funds expended prior to the effective date of this Act. In case of any
dispute as to the amount of the matching fund or what money or assets may qualify
as matching funds, the Board of Public Works shall determine the matter and the
Board's decision is final. The grantee has until June 1, [2002] 2004, to present
evidence satisfactory to the Board of Public Works that a matching fund will be
provided. If satisfactory evidence is presented, the Board shall certify this fact and
the amount of the matching fund shall be expended for the purposes provided
in this Act. Any amount of the loan in excess of the amount of the matching fund
certified by the Board of Public Works shall be canceled and be of no further effect.

41 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 42 June 1, 2002.

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