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By: Prince George's County Delegation Introduced and read first time: February 4, 2002 Assigned to: Commerce and Government Matters Committee Report: Favorable House action: Adopted			
		Read second time: March 5, 2002	
			CHAPTER
		1 AN	ACT concerning
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2	Town of Landover Hills (Prince George's County) - Urban Renewal		
3	Authority for Slum Clearance		
4	PG 424-02		
5 FO	R the purpose of authorizing the Town of Landover Hills, Prince George's County,		
6	to undertake and carry out certain urban renewal projects for slum clearance		
7	and redevelopment; prohibiting any land or property from being taken under		
8	this Act without just compensation being first paid to the party entitled to the		
9	compensation; declaring that all land or property taken under this Act is needed		
10	for public uses or purposes; authorizing the legislative body of the Town of		
11 12	Landover Hills by ordinance to elect to have the powers granted by this Act		
13	exercised by a certain public body; imposing certain requirements for the initiation and approval of an urban renewal project; providing for the disposal of		
13	property in an urban renewal area; authorizing the municipal corporation to		
15	issue certain bonds under certain circumstances; clarifying that this Act may be		
16	amended or repealed only by the General Assembly of Maryland; defining		
17	certain terms; and generally relating to urban renewal authority for slum		
18	clearance for the Town of Landover Hills in Prince George's County.		
19 RV	adding to		
20	Chapter 84 - Charter of the Town of Landover Hills		
21	Section A1-101 through A1-114, inclusive, to be under the new heading		
22	"Appendix I - Urban Renewal Authority for Slum Clearance"		
23	Public Local Laws of Maryland - Compilation of Municipal Charters		
24	(1990 Replacement Edition and 2001 Supplement)		

- 1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 2 MARYLAND, That the Public Local Laws of Maryland Compilation of Municipal
- 3 Charters read as follows:
- 4 Chapter 84 Charter of the Town of Landover Hills
- 5 APPENDIX I URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE
- 6 A1-101. DEFINITIONS.
- 7 (A) IN THIS APPENDIX THE FOLLOWING WORDS HAVE THE MEANINGS 8 INDICATED.
- 9 (B) "BLIGHTED AREA" MEANS AN AREA OR SINGLE PROPERTY IN WHICH THE
- 10 BUILDING OR BUILDINGS HAVE DECLINED IN PRODUCTIVITY BY REASON OF
- 11 OBSOLESCENCE, DEPRECIATION, OR OTHER CAUSES TO AN EXTENT THEY NO
- 12 LONGER JUSTIFY FUNDAMENTAL REPAIRS AND ADEQUATE MAINTENANCE.
- 13 (C) "BONDS" MEANS ANY BONDS (INCLUDING REFUNDING BONDS), NOTES,
- 14 INTERIM CERTIFICATES, CERTIFICATES OF INDEBTEDNESS, DEBENTURES, OR
- 15 OTHER OBLIGATIONS.
- 16 (D) "FEDERAL GOVERNMENT" MEANS THE UNITED STATES OF AMERICA OR
- 17 ANY AGENCY OR INSTRUMENTALITY, CORPORATE OR OTHERWISE, OF THE UNITED
- 18 STATES OF AMERICA.
- 19 (E) "MUNICIPALITY" MEANS THE TOWN OF LANDOVER HILLS, MARYLAND.
- 20 (F) "PERSON" MEANS ANY INDIVIDUAL, FIRM, PARTNERSHIP, CORPORATION,
- 21 COMPANY, ASSOCIATION, JOINT STOCK ASSOCIATION, OR BODY POLITIC. IT
- 22 INCLUDES ANY TRUSTEE, RECEIVER, ASSIGNEE, OR OTHER PERSON ACTING IN
- 23 SIMILAR REPRESENTATIVE CAPACITY.
- 24 (G) "SLUM AREA" MEANS ANY AREA OR SINGLE PROPERTY WHERE
- 25 DWELLINGS PREDOMINATE WHICH, BY REASON OF DEPRECIATION, OVERCROWDING,
- 26 FAULTY ARRANGEMENT OR DESIGN, LACK OF VENTILATION, LIGHT, OR SANITARY
- 27 FACILITIES, OR ANY COMBINATION OF THESE FACTORS, ARE DETRIMENTAL TO THE
- 28 PUBLIC SAFETY, HEALTH, OR MORALS.
- 29 (H) "URBAN RENEWAL AREA" MEANS A SLUM AREA OR A BLIGHTED AREA OR A
- 30 COMBINATION OF THEM WHICH THE MUNICIPALITY DESIGNATES AS APPROPRIATE
- 31 FOR AN URBAN RENEWAL PROJECT.
- 32 (I) "URBAN RENEWAL PLAN" MEANS A PLAN. AS IT EXISTS FROM TIME TO
- 33 TIME, FOR AN URBAN RENEWAL PROJECT. THE PLAN SHALL BE SUFFICIENTLY
- 34 COMPLETE TO INDICATE ANY LAND ACQUISITION, DEMOLITION, AND REMOVAL OF
- 35 STRUCTURES, REDEVELOPMENT, IMPROVEMENTS, AND REHABILITATION AS MAY BE
- 36 PROPOSED TO BE CARRIED OUT IN THE URBAN RENEWAL AREA, ZONING AND
- 37 PLANNING CHANGES, IF ANY, LAND USES, MAXIMUM DENSITY, AND BUILDING
- 38 REQUIREMENTS.

- 1 (J) "URBAN RENEWAL PROJECT" MEANS UNDERTAKINGS AND ACTIVITIES OF
- 2 A MUNICIPALITY IN AN URBAN RENEWAL AREA FOR THE ELIMINATION AND FOR THE
- 3 PREVENTION OF THE DEVELOPMENT OR SPREAD OF SLUMS AND BLIGHT, AND MAY
- 4 INVOLVE SLUM CLEARANCE AND REDEVELOPMENT IN AN URBAN RENEWAL AREA,
- 5 OR REHABILITATION OR CONSERVATION IN AN URBAN RENEWAL AREA, OR ANY
- 6 COMBINATION OR PART OF THEM IN ACCORDANCE WITH AN URBAN RENEWAL PLAN.
- 7 THESE UNDERTAKINGS AND ACTIVITIES MAY INCLUDE:
- 8 (1) ACQUISITION OF A SLUM AREA OR A BLIGHTED AREA OR PORTION OF 9 THEM:
- 10 (2) DEMOLITION AND REMOVAL OF BUILDINGS AND IMPROVEMENTS;
- 11 (3) INSTALLATION, CONSTRUCTION OR RECONSTRUCTION OF STREETS,
- 12 UTILITIES, PARKS, PLAYGROUNDS, AND OTHER IMPROVEMENTS NECESSARY FOR
- 13 CARRYING OUT THE URBAN RENEWAL OBJECTIVES OF THIS APPENDIX IN
- 14 ACCORDANCE WITH THE URBAN RENEWAL PLAN;
- 15 (4) DISPOSITION OF ANY PROPERTY ACQUIRED IN THE URBAN RENEWAL
- 16 AREA, INCLUDING SALE, INITIAL LEASING, OR RETENTION BY THE MUNICIPALITY
- 17 ITSELF, AT ITS FAIR VALUE FOR USES IN ACCORDANCE WITH THE URBAN RENEWAL
- 18 PLAN:
- 19 (5) CARRYING OUT PLANS FOR A PROGRAM OF VOLUNTARY OR
- 20 COMPULSORY REPAIR AND REHABILITATION OF BUILDINGS OR OTHER
- 21 IMPROVEMENTS IN ACCORDANCE WITH THE URBAN RENEWAL PLAN;
- 22 (6) ACQUISITION OF ANY OTHER REAL PROPERTY IN THE URBAN
- 23 RENEWAL AREA WHERE NECESSARY TO ELIMINATE UNHEALTHFUL, UNSANITARY,
- 24 OR UNSAFE CONDITIONS, LESSEN DENSITY, ELIMINATE OBSOLETE OR OTHER USES
- 25 DETRIMENTAL TO THE PUBLIC WELFARE, OR OTHERWISE TO REMOVE OR PREVENT
- 26 THE SPREAD OF BLIGHT OR DETERIORATION, OR TO PROVIDE LAND FOR NEEDED
- 27 PUBLIC FACILITIES; AND
- 28 (7) THE PRESERVATION, IMPROVEMENT, OR EMBELLISHMENT OF
- 29 HISTORIC STRUCTURES OR MONUMENTS.
- 30 A1-102. POWERS.
- 31 (A) THE MUNICIPALITY MAY UNDERTAKE AND CARRY OUT URBAN RENEWAL
- 32 PROJECTS.
- 33 (B) THESE PROJECTS SHALL BE LIMITED:
- 34 (1) TO SLUM CLEARANCE IN SLUM OR BLIGHTED AREAS AND
- 35 REDEVELOPMENT OR THE REHABILITATION OF SLUM OR BLIGHTED AREAS;
- 36 (2) TO ACQUIRE IN CONNECTION WITH THOSE PROJECTS, WITHIN THE
- 37 CORPORATE LIMITS OF THE MUNICIPALITY, LAND AND PROPERTY OF EVERY KIND
- 38 AND ANY RIGHT, INTEREST, FRANCHISE, EASEMENT, OR PRIVILEGE, INCLUDING

- 1 LAND OR PROPERTY AND ANY RIGHT OR INTEREST ALREADY DEVOTED TO PUBLIC
- 2 USE, BY PURCHASE, LEASE, GIFT, CONDEMNATION, OR ANY OTHER LEGAL MEANS;
- 3 AND
- 4 (3) TO SELL, LEASE, CONVEY, TRANSFER, OR OTHERWISE DISPOSE OF
- 5 ANY OF THE LAND OR PROPERTY, REGARDLESS OF WHETHER OR NOT IT HAS BEEN
- 6 DEVELOPED, REDEVELOPED, ALTERED, OR IMPROVED AND IRRESPECTIVE OF THE
- 7 MANNER OR MEANS IN OR BY WHICH IT MAY HAVE BEEN ACQUIRED, TO ANY
- 8 PRIVATE, PUBLIC, OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION,
- 9 PERSON, OR OTHER LEGAL ENTITY.
- 10 (C) LAND OR PROPERTY TAKEN BY THE MUNICIPALITY FOR ANY OF THESE
- 11 PURPOSES OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS WHICH
- 12 ARE GRANTED BY THIS APPENDIX TO THE MUNICIPALITY BY EXERCISING THE
- 13 POWER OF EMINENT DOMAIN MAY NOT BE TAKEN WITHOUT JUST COMPENSATION,
- 14 AS AGREED UPON BETWEEN THE PARTIES, OR AWARDED BY A JURY, BEING FIRST
- 15 PAID OR TENDERED TO THE PARTY ENTITLED TO THE COMPENSATION.
- 16 (D) ALL LAND OR PROPERTY NEEDED OR TAKEN BY THE EXERCISE OF THE
- 17 POWER OF EMINENT DOMAIN BY THE MUNICIPALITY FOR ANY OF THESE PURPOSES
- 18 OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS GRANTED BY THIS
- 19 APPENDIX IS DECLARED TO BE NEEDED OR TAKEN FOR PUBLIC USES AND
- 20 PURPOSES.
- 21 (E) ANY OR ALL OF THE ACTIVITIES AUTHORIZED PURSUANT TO THIS
- 22 APPENDIX CONSTITUTE GOVERNMENTAL FUNCTIONS UNDERTAKEN FOR PUBLIC
- 23 USES AND PURPOSES AND THE POWER OF TAXATION MAY BE EXERCISED, PUBLIC
- 24 FUNDS EXPENDED, AND PUBLIC CREDIT EXTENDED IN FURTHERANCE OF THEM.
- 25 A1-103. ADDITIONAL POWERS.
- 26 THE MUNICIPALITY HAS THE FOLLOWING ADDITIONAL POWERS. THESE
- 27 POWERS ARE DECLARED TO BE NECESSARY AND PROPER TO CARRY INTO FULL
- 28 FORCE AND EFFECT THE SPECIFIC POWERS GRANTED IN THIS APPENDIX AND TO
- 29 FULLY ACCOMPLISH THE PURPOSES AND OBJECTS CONTEMPLATED BY THE
- 30 PROVISIONS OF THIS SECTION:
- 31 (1) TO MAKE OR HAVE MADE ALL SURVEYS AND PLANS NECESSARY TO
- 32 THE CARRYING OUT OF THE PURPOSES OF THIS APPENDIX AND TO ADOPT OR
- 33 APPROVE, MODIFY, AND AMEND THOSE PLANS. THESE PLANS MAY INCLUDE, BUT
- 34 ARE NOT LIMITED TO:
- 35 (I) PLANS FOR CARRYING OUT A PROGRAM OF VOLUNTARY OR
- 36 COMPULSORY REPAIR AND REHABILITATION OF BUILDINGS AND IMPROVEMENTS:
- 37 (II) PLANS FOR THE ENFORCEMENT OF CODES AND REGULATIONS
- 38 RELATING TO THE USE OF LAND AND THE USE AND OCCUPANCY OF BUILDINGS AND
- 39 IMPROVEMENTS AND TO THE COMPULSORY REPAIR, REHABILITATION, DEMOLITION,
- 40 OR REMOVAL OF BUILDINGS AND IMPROVEMENTS; AND

- 1 (III) APPRAISALS, TITLE SEARCHES, SURVEYS, STUDIES, AND OTHER
- 2 PLANS AND WORK NECESSARY TO PREPARE FOR THE UNDERTAKING OF URBAN
- 3 RENEWAL PROJECTS AND RELATED ACTIVITIES; AND TO APPLY FOR, ACCEPT, AND
- 4 UTILIZE GRANTS OF FUNDS FROM THE FEDERAL GOVERNMENT OR OTHER
- 5 GOVERNMENTAL ENTITY FOR THOSE PURPOSES;
- 6 (2) TO PREPARE PLANS FOR THE RELOCATION OF PERSONS (INCLUDING
- 7 FAMILIES, BUSINESS CONCERNS, AND OTHERS) DISPLACED FROM AN URBAN
- 8 RENEWAL AREA, AND TO MAKE RELOCATION PAYMENTS TO OR WITH RESPECT TO
- 9 THOSE PERSONS FOR MOVING EXPENSES AND LOSSES OF PROPERTY FOR WHICH
- 10 REIMBURSEMENT OR COMPENSATION IS NOT OTHERWISE MADE, INCLUDING THE
- 11 MAKING OF PAYMENTS FINANCED BY THE FEDERAL GOVERNMENT;
- 12 (3) TO APPROPRIATE WHATEVER FUNDS AND MAKE WHATEVER
- 13 EXPENDITURES AS MAY BE NECESSARY TO CARRY OUT THE PURPOSES OF THIS
- 14 APPENDIX, INCLUDING, BUT NOT LIMITED:
- 15 (I) TO THE PAYMENT OF ANY AND ALL COSTS AND EXPENSES
- 16 INCURRED IN CONNECTION WITH, OR INCIDENTAL TO, THE ACQUISITION OF LAND
- 17 OR PROPERTY, AND FOR THE DEMOLITION, REMOVAL, RELOCATION, RENOVATION,
- 18 OR ALTERATION OF LAND, BUILDINGS, STREETS, HIGHWAYS, ALLEYS, UTILITIES, OR
- 19 SERVICES, AND OTHER STRUCTURES OR IMPROVEMENTS, AND FOR THE
- 20 CONSTRUCTION, RECONSTRUCTION, INSTALLATION, RELOCATION, OR REPAIR OF
- 21 STREETS, HIGHWAYS, ALLEYS, UTILITIES, OR SERVICES, IN CONNECTION WITH
- 22 URBAN RENEWAL PROJECTS:
- 23 (II) TO LEVY TAXES AND ASSESSMENTS FOR THOSE PURPOSES:
- 24 (III) TO BORROW MONEY AND TO APPLY FOR AND ACCEPT
- 25 ADVANCES, LOANS, GRANTS, CONTRIBUTIONS, AND ANY OTHER FORM OF FINANCIAL
- 26 ASSISTANCE FROM THE FEDERAL GOVERNMENT, THE STATE, COUNTY, OR OTHER
- 27 PUBLIC BODIES, OR FROM ANY SOURCES, PUBLIC OR PRIVATE, FOR THE PURPOSES
- 28 OF THIS APPENDIX, AND TO GIVE WHATEVER SECURITY AS MAY BE REQUIRED FOR
- 29 THIS FINANCIAL ASSISTANCE; AND
- 30 (IV) TO INVEST ANY URBAN RENEWAL FUNDS HELD IN RESERVES
- 31 OR SINKING FUNDS OR ANY OF THESE FUNDS NOT REQUIRED FOR IMMEDIATE
- 32 DISBURSEMENT IN PROPERTY OR SECURITIES WHICH ARE LEGAL INVESTMENTS FOR
- 33 OTHER MUNICIPAL FUNDS;
- 34 (4) (I) TO HOLD, IMPROVE, CLEAR, OR PREPARE FOR REDEVELOPMENT
- 35 ANY PROPERTY ACQUIRED IN CONNECTION WITH URBAN RENEWAL PROJECTS;
- 36 (II) TO MORTGAGE, PLEDGE, HYPOTHECATE, OR OTHERWISE
- 37 ENCUMBER THAT PROPERTY; AND
- 38 (III) TO INSURE OR PROVIDE FOR THE INSURANCE OF THE
- 39 PROPERTY OR OPERATIONS OF THE MUNICIPALITY AGAINST ANY RISKS OR HAZARDS,
- 40 INCLUDING THE POWER TO PAY PREMIUMS ON ANY INSURANCE;

HOUSE BILL 635

- 1 (5) TO MAKE AND EXECUTE ALL CONTRACTS AND OTHER INSTRUMENTS
- 2 NECESSARY OR CONVENIENT TO THE EXERCISE OF ITS POWERS UNDER THIS
- 3 APPENDIX, INCLUDING THE POWER TO ENTER INTO AGREEMENTS WITH OTHER
- 4 PUBLIC BODIES OR AGENCIES (THESE AGREEMENTS MAY EXTEND OVER ANY
- 5 PERIOD, NOTWITHSTANDING ANY PROVISION OR RULE OF LAW TO THE CONTRARY),
- 6 AND TO INCLUDE IN ANY CONTRACT FOR FINANCIAL ASSISTANCE WITH THE
- 7 FEDERAL GOVERNMENT FOR OR WITH RESPECT TO AN URBAN RENEWAL PROJECT
- 8 AND RELATED ACTIVITIES ANY CONDITIONS IMPOSED PURSUANT TO FEDERAL LAWS
- 9 AS THE MUNICIPALITY CONSIDERS REASONABLE AND APPROPRIATE;
- 10 (6) TO ENTER INTO ANY BUILDING OR PROPERTY IN ANY URBAN
- 11 RENEWAL AREA IN ORDER TO MAKE INSPECTIONS, SURVEYS, APPRAISALS,
- 12 SOUNDINGS, OR TEST BORINGS, AND TO OBTAIN AN ORDER FOR THIS PURPOSE FROM
- 13 THE CIRCUIT COURT FOR THE COUNTY IN WHICH THE MUNICIPALITY IS SITUATED IN
- 14 THE EVENT ENTRY IS DENIED OR RESISTED;
- 15 (7) TO PLAN, REPLAN, INSTALL, CONSTRUCT, RECONSTRUCT, REPAIR,
- 16 CLOSE, OR VACATE STREETS, ROADS, SIDEWALKS, PUBLIC UTILITIES, PARKS,
- 17 PLAYGROUNDS, AND OTHER PUBLIC IMPROVEMENTS IN CONNECTION WITH AN
- 18 URBAN RENEWAL PROJECT; AND TO MAKE EXCEPTIONS FROM BUILDING
- 19 REGULATIONS;
- 20 (8) TO GENERALLY ORGANIZE, COORDINATE, AND DIRECT THE
- 21 ADMINISTRATION OF THE PROVISIONS OF THIS APPENDIX AS THEY APPLY TO THE
- 22 MUNICIPALITY IN ORDER THAT THE OBJECTIVE OF REMEDYING SLUM AND
- 23 BLIGHTED AREAS AND PREVENTING ITS CAUSES WITHIN THE MUNICIPALITY MAY BE
- 24 PROMOTED AND ACHIEVED MOST EFFECTIVELY; AND
- 25 (9) TO EXERCISE ALL OR ANY PART OR COMBINATION OF THE POWERS
- 26 GRANTED IN THIS APPENDIX.
- 27 A1-104. ESTABLISHMENT OF URBAN RENEWAL AGENCY.
- 28 (A) A MUNICIPALITY MAY ITSELF EXERCISE ALL THE POWERS GRANTED BY
- 29 THIS APPENDIX, OR MAY, IF ITS LEGISLATIVE BODY BY ORDINANCE DETERMINES
- 30 THE ACTION TO BE IN THE PUBLIC INTEREST, ELECT TO HAVE THE POWERS
- 31 EXERCISED BY A SEPARATE PUBLIC BODY OR AGENCY.
- 32 (B) IN THE EVENT THE LEGISLATIVE BODY MAKES THAT DETERMINATION, IT
- 33 SHALL PROCEED BY ORDINANCE TO ESTABLISH A PUBLIC BODY OR AGENCY TO
- 34 UNDERTAKE IN THE MUNICIPALITY THE ACTIVITIES AUTHORIZED BY THIS
- 35 APPENDIX.
- 36 (C) THE ORDINANCE SHALL INCLUDE PROVISIONS ESTABLISHING THE
- 37 NUMBER OF MEMBERS OF THE PUBLIC BODY OR AGENCY, THE MANNER OF THEIR
- 38 APPOINTMENT AND REMOVAL, AND THE TERMS OF THE MEMBERS AND THEIR
- 39 COMPENSATION.

- 1 (D) THE ORDINANCE MAY INCLUDE WHATEVER ADDITIONAL PROVISIONS 2 RELATING TO THE ORGANIZATION OF THE PUBLIC BODY OR AGENCY AS MAY BE
- 3 NECESSARY.
- 4 (E) IN THE EVENT THE LEGISLATIVE BODY ENACTS THIS ORDINANCE, ALL OF
- 5 THE POWERS BY THIS APPENDIX GRANTED TO THE MUNICIPALITY, FROM THE
- 6 EFFECTIVE DATE OF THE ORDINANCE, ARE VESTED IN THE PUBLIC BODY OR AGENCY
- 7 ESTABLISHED BY THE ORDINANCE.
- 8 A1-105. POWERS WITHHELD FROM THE AGENCY.
- 9 THE AGENCY MAY NOT:
- 10 (1) PASS A RESOLUTION TO INITIATE AN URBAN RENEWAL PROJECT 11 PURSUANT TO SECTIONS A1-102 AND A1-103 OF THIS APPENDIX;
- 12 (2) ISSUE GENERAL OBLIGATION BONDS PURSUANT TO SECTION A1-111 13 OF THIS APPENDIX; OR
- 14 (3) APPROPRIATE FUNDS OR LEVY TAXES AND ASSESSMENTS 15 PURSUANT TO SECTION A1-103(3) OF THIS APPENDIX.
- 16 A1-106. INITIATION OF PROJECT.
- 17 IN ORDER TO INITIATE AN URBAN RENEWAL PROJECT, THE LEGISLATIVE BODY 18 OF THE MUNICIPALITY SHALL ADOPT A RESOLUTION WHICH:
- 19 (1) FINDS THAT ONE OR MORE SLUM OR BLIGHTED AREAS EXIST IN THE 20 MUNICIPALITY;
- 21 (2) LOCATES AND DEFINES THE SLUM OR BLIGHTED AREA; AND
- 22 (3) FINDS THAT THE REHABILITATION, REDEVELOPMENT, OR A
- 23 COMBINATION OF THEM, OF THE AREA OR AREAS, IS NECESSARY AND IN THE
- 24 INTEREST OF THE PUBLIC HEALTH, SAFETY, MORALS, OR WELFARE OF THE
- 25 RESIDENTS OF THE MUNICIPALITY.
- 26 A1-107. PREPARATION AND APPROVAL OF PLAN FOR URBAN RENEWAL PROJECT.
- 27 (A) IN ORDER TO CARRY OUT THE PURPOSES OF THIS APPENDIX, THE
- 28 MUNICIPALITY SHALL HAVE PREPARED AN URBAN RENEWAL PLAN FOR SLUM OR
- 29 BLIGHTED AREAS IN THE MUNICIPALITY, AND SHALL APPROVE THE PLAN FORMALLY.
- 30 THE MUNICIPALITY SHALL HOLD A PUBLIC HEARING ON AN URBAN RENEWAL
- 31 PROJECT AFTER PUBLIC NOTICE OF IT BY PUBLICATION IN A NEWSPAPER HAVING A
- 32 GENERAL CIRCULATION WITHIN THE CORPORATE LIMITS OF THE MUNICIPALITY.
- 33 THE NOTICE SHALL DESCRIBE THE TIME, DATE, PLACE, AND PURPOSE OF THE
- 34 HEARING, SHALL GENERALLY IDENTIFY THE URBAN RENEWAL AREA COVERED BY
- 35 THE PLAN, AND SHALL OUTLINE THE GENERAL SCOPE OF THE URBAN RENEWAL
- 36 PROJECT UNDER CONSIDERATION. FOLLOWING THE HEARING, THE MUNICIPALITY

- 1 MAY APPROVE AN URBAN RENEWAL PROJECT AND THE PLAN THEREFOR IF IT FINDS 2 THAT:
- 3 (1) A FEASIBLE METHOD EXISTS FOR THE LOCATION OF ANY FAMILIES
- 4 OR NATURAL PERSONS WHO WILL BE DISPLACED FROM THE URBAN RENEWAL AREA
- 5 IN DECENT, SAFE, AND SANITARY DWELLING ACCOMMODATIONS WITHIN THEIR
- 6 MEANS AND WITHOUT UNDUE HARDSHIP TO THE FAMILIES OR NATURAL PERSONS;
- 7 (2) THE URBAN RENEWAL PLAN CONFORMS SUBSTANTIALLY TO THE 8 MASTER PLAN OF THE MUNICIPALITY AS A WHOLE; AND
- 9 (3) THE URBAN RENEWAL PLAN WILL AFFORD MAXIMUM OPPORTUNITY,
- 10 CONSISTENT WITH THE SOUND NEEDS OF THE MUNICIPALITY AS A WHOLE. FOR THE
- 11 REHABILITATION OR REDEVELOPMENT OF THE URBAN RENEWAL AREA BY PRIVATE
- 12 ENTERPRISE.
- 13 (B) AN URBAN RENEWAL PLAN MAY BE MODIFIED AT ANY TIME. IF MODIFIED
- 14 AFTER THE LEASE OR SALE OF REAL PROPERTY IN THE URBAN RENEWAL PROJECT
- 15 AREA, THE MODIFICATION MAY BE CONDITIONED UPON WHATEVER APPROVAL OF
- 16 THE OWNER, LESSEE, OR SUCCESSOR IN INTEREST AS THE MUNICIPALITY
- 17 CONSIDERS ADVISABLE. IN ANY EVENT, IT SHALL BE SUBJECT TO WHATEVER
- 18 RIGHTS AT LAW OR IN EQUITY AS A LESSEE OR PURCHASER, OR HIS SUCCESSOR OR
- 19 SUCCESSORS IN INTEREST, MAY BE ENTITLED TO ASSERT. WHERE THE PROPOSED
- 20 MODIFICATION WILL CHANGE SUBSTANTIALLY THE URBAN RENEWAL PLAN AS
- 21 APPROVED PREVIOUSLY BY THE MUNICIPALITY, THE MODIFICATION SHALL BE
- 22 APPROVED FORMALLY BY THE MUNICIPALITY, AS IN THE CASE OF AN ORIGINAL
- 23 PLAN.
- 24 (C) UPON THE APPROVAL BY THE MUNICIPALITY OF AN URBAN RENEWAL
- 25 PLAN OR OF ANY MODIFICATION OF IT, THE PLAN OR MODIFICATION SHALL BE
- 26 CONSIDERED TO BE IN FULL FORCE AND EFFECT FOR THE RESPECTIVE URBAN
- 27 RENEWAL AREA. THE MUNICIPALITY MAY HAVE THE PLAN OR MODIFICATION
- 28 CARRIED OUT IN ACCORDANCE WITH ITS TERMS.
- 29 A1-108. DISPOSAL OF PROPERTY IN URBAN RENEWAL AREA.
- 30 (A) THE MUNICIPALITY MAY SELL, LEASE, OR OTHERWISE TRANSFER REAL
- 31 PROPERTY OR ANY INTEREST IN IT ACQUIRED BY IT FOR AN URBAN RENEWAL
- 32 PROJECT TO ANY PERSON FOR RESIDENTIAL, RECREATIONAL, COMMERCIAL,
- 33 INDUSTRIAL, EDUCATIONAL, OR OTHER USES OR FOR PUBLIC USE, OR IT MAY RETAIN
- 34 THE PROPERTY OR INTEREST FOR PUBLIC USE, IN ACCORDANCE WITH THE URBAN
- 35 RENEWAL PLAN AND SUBJECT TO WHATEVER COVENANTS, CONDITIONS, AND
- 36 RESTRICTIONS, INCLUDING COVENANTS RUNNING WITH THE LAND, AS IT
- 37 CONSIDERS NECESSARY OR DESIRABLE TO ASSIST IN PREVENTING THE
- 38 DEVELOPMENT OR SPREAD OF FUTURE SLUMS OR BLIGHTED AREAS OR TO
- 39 OTHERWISE CARRY OUT THE PURPOSES OF THIS APPENDIX. THE PURCHASERS OR
- $40\,$ LESSEES AND THEIR SUCCESSORS AND ASSIGNS SHALL BE OBLIGATED TO DEVOTE
- 41 THE REAL PROPERTY ONLY TO THE USES SPECIFIED IN THE URBAN RENEWAL PLAN,
- 42 AND MAY BE OBLIGATED TO COMPLY WITH WHATEVER OTHER REQUIREMENTS THE

- 1 MUNICIPALITY DETERMINES TO BE IN THE PUBLIC INTEREST. INCLUDING THE
- 2 OBLIGATION TO BEGIN WITHIN A REASONABLE TIME ANY IMPROVEMENTS ON THE
- 3 REAL PROPERTY REQUIRED BY THE URBAN RENEWAL PLAN. THE REAL PROPERTY OR
- 4 INTEREST MAY NOT BE SOLD, LEASED, OTHERWISE TRANSFERRED, OR RETAINED AT
- 5 LESS THAN ITS FAIR VALUE FOR USES IN ACCORDANCE WITH THE URBAN RENEWAL
- 6 PLAN. IN DETERMINING THE FAIR VALUE OF REAL PROPERTY FOR USES IN
- 7 ACCORDANCE WITH THE URBAN RENEWAL PLAN, THE MUNICIPALITY SHALL TAKE
- 8 INTO ACCOUNT AND GIVE CONSIDERATION TO THE USES PROVIDED IN THE PLAN,
- 9 THE RESTRICTIONS UPON, AND THE COVENANTS, CONDITIONS, AND OBLIGATIONS
- 10 ASSUMED BY THE PURCHASER OR LESSEE OR BY THE MUNICIPALITY RETAINING
- 11 THE PROPERTY, AND THE OBJECTIVES OF THE PLAN FOR THE PREVENTION OF THE
- 12 RECURRENCE OF SLUM OR BLIGHTED AREAS. IN ANY INSTRUMENT OR CONVEYANCE
- 13 TO A PRIVATE PURCHASER OR LESSEE, THE MUNICIPALITY MAY PROVIDE THAT THE
- 14 PURCHASER OR LESSEE MAY NOT SELL, LEASE, OR OTHERWISE TRANSFER THE REAL
- 15 PROPERTY WITHOUT THE PRIOR WRITTEN CONSENT OF THE MUNICIPALITY UNTIL
- 16 HE HAS COMPLETED THE CONSTRUCTION OF ANY OR ALL IMPROVEMENTS WHICH
- 17 HE HAS OBLIGATED HIMSELF TO CONSTRUCT ON THE PROPERTY. REAL PROPERTY
- 18 ACQUIRED BY THE MUNICIPALITY WHICH, IN ACCORDANCE WITH THE PROVISIONS
- 19 OF THE URBAN RENEWAL PLAN, IS TO BE TRANSFERRED, SHALL BE TRANSFERRED
- 20 AS RAPIDLY AS FEASIBLE IN THE PUBLIC INTEREST CONSISTENT WITH THE
- 21 CARRYING OUT OF THE PROVISIONS OF THE URBAN RENEWAL PLAN. ANY CONTRACT
- 22 FOR THE TRANSFER AND THE URBAN RENEWAL PLAN (OR ANY PART OR PARTS OF
- 23 THE CONTRACT OR PLAN AS THE MUNICIPALITY DETERMINES) MAY BE RECORDED IN
- 24 THE LAND RECORDS OF THE COUNTY IN WHICH THE MUNICIPALITY IS SITUATED IN
- 25 A MANNER SO AS TO AFFORD ACTUAL OR CONSTRUCTIVE NOTICE OF IT.
- 26 (B) THE MUNICIPALITY MAY DISPOSE OF REAL PROPERTY IN AN URBAN
- 27 RENEWAL AREA TO PRIVATE PERSONS. THE MUNICIPALITY MAY, BY PUBLIC NOTICE
- 28 BY PUBLICATION IN A NEWSPAPER HAVING A GENERAL CIRCULATION IN THE
- 29 COMMUNITY INVITE PROPOSALS FROM AND MAKE AVAILABLE ALL PERTINENT
- 30 INFORMATION TO PRIVATE REDEVELOPERS OR ANY PERSONS INTERESTED IN
- 31 UNDERTAKING TO REDEVELOP OR REHABILITATE AN URBAN RENEWAL AREA, OR
- 32 ANY PART THEREOF. SUCH NOTICE SHALL IDENTIFY THE AREA, OR PORTION
- 33 THEREOF, AND SHALL STATE THAT PROPOSALS SHALL BE MADE BY THOSE
- 34 INTERESTED WITHIN A SPECIFIED PERIOD. THE MUNICIPALITY SHALL CONSIDER
- 35 ALL SUCH REDEVELOPMENT OR REHABILITATION PROPOSALS AND THE FINANCIAL
- 36 AND LEGAL ABILITY OF THE PERSONS MAKING SUCH PROPOSALS TO CARRY THEM
- 37 OUT, AND MAY NEGOTIATE WITH ANY PERSONS FOR PROPOSALS FOR THE
- 38 PURCHASE, LEASE, OR OTHER TRANSFER OF ANY REAL PROPERTY ACQUIRED BY THE
- 39 MUNICIPALITY IN THE URBAN RENEWAL AREA. THE MUNICIPALITY MAY ACCEPT
- 40 SUCH PROPOSAL AS IT DEEMS TO BE IN THE PUBLIC INTEREST AND IN
- 41 FURTHERANCE OF THE PURPOSES OF THIS SUBHEADING. THEREAFTER, THE
- 42 MUNICIPALITY MAY EXECUTE AND DELIVER CONTRACTS, DEEDS, LEASES, AND
- 43 OTHER INSTRUMENTS AND TAKE ALL STEPS NECESSARY TO EFFECTUATE SUCH
- 44 TRANSFERS.
- 45 (C) THE MUNICIPALITY MAY OPERATE TEMPORARILY AND MAINTAIN REAL
- 46 PROPERTY ACQUIRED BY IT IN AN URBAN RENEWAL AREA FOR OR IN CONNECTION
- 47 WITH AN URBAN RENEWAL PROJECT PENDING THE DISPOSITION OF THE PROPERTY

- 1 AS AUTHORIZED IN THIS APPENDIX, WITHOUT REGARD TO THE PROVISIONS OF
- 2 SUBSECTION (A), FOR USES AND PURPOSES CONSIDERED DESIRABLE EVEN THOUGH
- 3 NOT IN CONFORMITY WITH THE URBAN RENEWAL PLAN.
- 4 (D) ANY INSTRUMENT EXECUTED BY THE MUNICIPALITY AND PURPORTING
- 5 TO CONVEY ANY RIGHT, TITLE, OR INTEREST IN ANY PROPERTY UNDER THIS
- 6 APPENDIX SHALL BE PRESUMED CONCLUSIVELY TO HAVE BEEN EXECUTED IN
- 7 COMPLIANCE WITH THE PROVISIONS OF THIS APPENDIX INSOFAR AS TITLE OR
- 8 OTHER INTEREST OF ANY BONA FIDE PURCHASERS, LESSEES, OR TRANSFEREES OF
- 9 THE PROPERTY IS CONCERNED.
- 10 A1-109. EMINENT DOMAIN.
- 11 CONDEMNATION OF LAND OR PROPERTY UNDER THE PROVISIONS OF THIS
- 12 APPENDIX SHALL BE IN ACCORDANCE WITH THE PROCEDURE PROVIDED IN THE
- 13 REAL PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND.
- 14 A1-110. ENCOURAGEMENT OF PRIVATE ENTERPRISE.
- 15 THE MUNICIPALITY, TO THE EXTENT IT DETERMINES TO BE FEASIBLE IN
- 16 CARRYING OUT THE PROVISIONS OF THIS APPENDIX, SHALL AFFORD MAXIMUM
- 17 OPPORTUNITY TO THE REHABILITATION OR REDEVELOPMENT OF ANY URBAN
- 18 RENEWAL AREA BY PRIVATE ENTERPRISE CONSISTENT WITH THE SOUND NEEDS OF
- 19 THE MUNICIPALITY AS A WHOLE. THE MUNICIPALITY SHALL GIVE CONSIDERATION
- 20 TO THIS OBJECTIVE IN EXERCISING ITS POWERS UNDER THIS APPENDIX.
- 21 A1-111. GENERAL OBLIGATION BONDS.
- 22 FOR THE PURPOSE OF FINANCING AND CARRYING OUT OF AN URBAN RENEWAL
- 23 PROJECT AND RELATED ACTIVITIES, THE MUNICIPALITY MAY ISSUE AND SELL ITS
- 24 GENERAL OBLIGATION BONDS. ANY BONDS ISSUED BY THE MUNICIPALITY
- 25 PURSUANT TO THIS SECTION SHALL BE ISSUED IN THE MANNER AND WITHIN THE
- 26 LIMITATIONS PRESCRIBED BY APPLICABLE LAW FOR THE ISSUANCE AND
- 27 AUTHORIZATION OF GENERAL OBLIGATION BONDS BY THE MUNICIPALITY, AND ALSO
- 28 WITHIN LIMITATIONS DETERMINED BY THE MUNICIPALITY.
- 29 A1-112. REVENUE BONDS.
- 30 (A) IN ADDITION TO THE AUTHORITY CONFERRED BY SECTION A1-111 OF THIS
- 31 APPENDIX, THE MUNICIPALITY MAY ISSUE REVENUE BONDS TO FINANCE THE
- 32 UNDERTAKING OF ANY URBAN RENEWAL PROJECT AND RELATED ACTIVITIES. ALSO,
- 33 IT MAY ISSUE REFUNDING BONDS FOR THE PAYMENT OR RETIREMENT OF THE
- 34 BONDS ISSUED PREVIOUSLY BY IT. THE BONDS SHALL BE MADE PAYABLE, AS TO
- 35 BOTH PRINCIPAL AND INTEREST, SOLELY FROM THE INCOME, PROCEEDS,
- 36 REVENUES, AND FUNDS OF THE MUNICIPALITY DERIVED FROM OR HELD IN
- 37 CONNECTION WITH THE UNDERTAKING AND CARRYING OUT OF URBAN RENEWAL
- 38 PROJECTS UNDER THIS APPENDIX. HOWEVER, PAYMENT OF THE BONDS, BOTH AS TO
- 39 PRINCIPAL AND INTEREST, MAY BE FURTHER SECURED BY A PLEDGE OF ANY LOAN,
- 40 GRANT, OR CONTRIBUTION FROM THE FEDERAL GOVERNMENT OR OTHER SOURCE,
- 41 IN AID OF ANY URBAN RENEWAL PROJECTS OF THE MUNICIPALITY UNDER THIS

- 1 APPENDIX, AND BY A MORTGAGE OF ANY URBAN RENEWAL PROJECT, OR ANY PART
- 2 OF A PROJECT, TITLE TO WHICH IS IN THE MUNICIPALITY. IN ADDITION, THE
- 3 MUNICIPALITY MAY ENTER INTO AN INDENTURE OF TRUST WITH ANY PRIVATE
- 4 BANKING INSTITUTION OF THIS STATE HAVING TRUST POWERS AND MAY MAKE IN
- 5 THE INDENTURE OF TRUST COVENANTS AND COMMITMENTS REQUIRED BY ANY
- 6 PURCHASER FOR THE ADEQUATE SECURITY OF THE BONDS.
- 7 (B) BONDS ISSUED UNDER THIS SECTION DO NOT CONSTITUTE AN
- 8 INDEBTEDNESS WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY
- 9 DEBT LIMITATION OR RESTRICTION, ARE NOT SUBJECT TO THE PROVISIONS OF ANY
- 10 OTHER LAW OR CHARTER RELATING TO THE AUTHORIZATION, ISSUANCE, OR SALE
- 11 OF BONDS, AND ARE EXEMPTED SPECIFICALLY FROM THE RESTRICTIONS
- 12 CONTAINED IN SECTIONS 9, 10, AND 11 OF ARTICLE 31 (DEBT PUBLIC) OF THE
- 13 ANNOTATED CODE OF MARYLAND. BONDS ISSUED UNDER THE PROVISIONS OF THIS
- 14 APPENDIX ARE DECLARED TO BE ISSUED FOR AN ESSENTIAL PUBLIC AND
- 15 GOVERNMENTAL PURPOSE AND, TOGETHER WITH INTEREST ON THEM AND INCOME
- 16 FROM THEM, ARE EXEMPT FROM ALL TAXES.
- 17 (C) BONDS ISSUED UNDER THIS SECTION SHALL BE AUTHORIZED BY
- 18 RESOLUTION OR ORDINANCE OF THE LEGISLATIVE BODY OF THE MUNICIPALITY.
- 19 THEY MAY BE ISSUED IN ONE OR MORE SERIES AND:
- 20 (1) SHALL BEAR A DATE OR DATES;
- 21 (2) MATURE AT A TIME OR TIMES;
- 22 (3) BEAR INTEREST AT A RATE OR RATES;
- 23 (4) BE IN A DENOMINATION OR DENOMINATIONS;
- 24 (5) BE IN A FORM EITHER WITH OR WITHOUT COUPON OR REGISTERED;
- 25 (6) CARRY A CONVERSION OR REGISTRATION PRIVILEGE;
- 26 (7) HAVE A RANK OR PRIORITY:
- 27 (8) BE EXECUTED IN A MANNER;
- 28 (9) BE PAYABLE IN A MEDIUM OR PAYMENT, AT A PLACE OR PLACES,
- 29 AND BE SUBJECT TO TERMS OF REDEMPTION (WITH OR WITHOUT PREMIUM);
- 30 (10) BE SECURED IN A MANNER; AND
- 31 (11) HAVE OTHER CHARACTERISTICS, AS ARE PROVIDED BY THE
- 32 RESOLUTION, TRUST INDENTURE, OR MORTGAGE ISSUED PURSUANT TO IT.
- 33 (D) THESE BONDS MAY NOT BE SOLD AT LESS THAN PAR VALUE AT PUBLIC
- 34 SALES WHICH ARE HELD AFTER NOTICE IS PUBLISHED PRIOR TO THE SALE IN A
- 35 NEWSPAPER HAVING A GENERAL CIRCULATION IN THE AREA IN WHICH THE
- 36 MUNICIPALITY IS LOCATED AND IN WHATEVER OTHER MEDIUM OF PUBLICATION AS

- 1 THE MUNICIPALITY MAY DETERMINE. THE BONDS MAY BE EXCHANGED ALSO FOR
- 2 OTHER BONDS ON THE BASIS OF PAR. HOWEVER, THE BONDS MAY NOT BE SOLD TO
- 3 THE FEDERAL GOVERNMENT AT PRIVATE SALE AT LESS THAN PAR, AND, IN THE
- 4 EVENT LESS THAN ALL OF THE AUTHORIZED PRINCIPAL AMOUNT OF THE BONDS IS
- 5 SOLD TO THE FEDERAL GOVERNMENT, THE BALANCE MAY NOT BE SOLD AT PRIVATE
- 6 SALE AT LESS THAN PAR AT AN INTEREST COST TO THE MUNICIPALITY WHICH DOES
- 7 NOT EXCEED THE INTEREST COST TO THE MUNICIPALITY OF THE PORTION OF THE
- 8 BONDS SOLD TO THE FEDERAL GOVERNMENT.
- 9 (E) IN CASE ANY OF THE PUBLIC OFFICIALS OF THE MUNICIPALITY WHOSE
- 10 SIGNATURES APPEAR ON ANY BONDS OR COUPONS ISSUED UNDER THIS APPENDIX
- 11 CEASE TO BE OFFICIALS OF THE MUNICIPALITY BEFORE THE DELIVERY OF THE
- 12 BONDS OR, IN THE EVENT ANY OF THE OFFICIALS HAVE BECOME SUCH AFTER THE
- 13 DATE OF ISSUE OF THEM, THE BONDS ARE VALID AND BINDING OBLIGATIONS OF
- 14 THE MUNICIPALITY IN ACCORDANCE WITH THEIR TERMS. ANY PROVISION OF ANY
- 15 LAW TO THE CONTRARY NOTWITHSTANDING, ANY BONDS ISSUED PURSUANT TO
- 16 THIS APPENDIX ARE FULLY NEGOTIABLE.
- 17 (F) IN ANY SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR
- 18 ENFORCEABILITY OF ANY BOND ISSUED UNDER THIS APPENDIX, OR THE SECURITY
- 19 FOR IT, ANY BOND WHICH RECITES IN SUBSTANCE THAT IT HAS BEEN ISSUED BY THE
- 20 MUNICIPALITY IN CONNECTION WITH AN URBAN RENEWAL PROJECT SHALL BE
- 21 CONSIDERED CONCLUSIVELY TO HAVE BEEN ISSUED FOR THAT PURPOSE, AND THE
- 22 PROJECT SHALL BE CONSIDERED CONCLUSIVELY TO HAVE BEEN PLANNED,
- 23 LOCATED, AND CARRIED OUT IN ACCORDANCE WITH THE PROVISIONS OF THIS
- 24 APPENDIX.
- 25 (G) ALL BANKS, TRUST COMPANIES, BANKERS, SAVINGS BANKS, AND
- 26 INSTITUTIONS, BUILDING AND LOAN ASSOCIATIONS, SAVINGS AND LOAN
- 27 ASSOCIATIONS, INVESTMENT COMPANIES, AND OTHER PERSONS CARRYING ON A
- 28 BANKING OR INVESTMENT BUSINESS; ALL INSURANCE COMPANIES, INSURANCE
- 29 ASSOCIATIONS, AND OTHER PERSONS CARRYING ON AN INSURANCE BUSINESS; AND
- 30 ALL EXECUTORS, ADMINISTRATORS, CURATORS, TRUSTEES, AND OTHER
- 31 FIDUCIARIES, MAY LEGALLY INVEST ANY SINKING FUNDS, MONEYS, OR OTHER
- 32 FUNDS BELONGING TO THEM OR WITHIN THEIR CONTROL IN ANY BONDS OR OTHER
- 33 OBLIGATIONS ISSUED BY THE MUNICIPALITY PURSUANT TO THIS APPENDIX.
- 34 HOWEVER, THE BONDS AND OTHER OBLIGATIONS SHALL BE SECURED BY AN
- 35 AGREEMENT BETWEEN THE ISSUER AND THE FEDERAL GOVERNMENT IN WHICH
- 36 THE ISSUER AGREES TO BORROW FROM THE FEDERAL GOVERNMENT AND THE
- 37 FEDERAL GOVERNMENT AGREES TO LEND TO THE ISSUER, PRIOR TO THE MATURITY
- 38 OF THE BONDS OR OTHER OBLIGATIONS, MONEYS IN AN AMOUNT WHICH (TOGETHER
- 39 WITH ANY OTHER MONEYS COMMITTED IRREVOCABLY TO THE PAYMENT OF
- 40 PRINCIPAL AND INTEREST ON THE BONDS OR OTHER OBLIGATIONS) WILL SUFFICE
- 41 TO PAY THE PRINCIPAL OF THE BONDS OR OTHER OBLIGATIONS WITH INTEREST TO
- 42 MATURITY ON THEM. THE MONEYS UNDER THE TERMS OF THE AGREEMENT SHALL
- 43 BE REQUIRED TO BE USED FOR THE PURPOSE OF PAYING THE PRINCIPAL OF AND
- 44 THE INTEREST ON THE BONDS OR OTHER OBLIGATIONS AT THEIR MATURITY. THE
- 45 BONDS AND OTHER OBLIGATIONS SHALL BE AUTHORIZED SECURITY FOR ALL
- 46 PUBLIC DEPOSITS. THIS SECTION AUTHORIZES ANY PERSONS OR PUBLIC OR PRIVATE

- 1 POLITICAL SUBDIVISIONS AND OFFICERS TO USE ANY FUNDS OWNED OR
- 2 CONTROLLED BY THEM FOR THE PURCHASE OF ANY BONDS OR OTHER
- 3 OBLIGATIONS. WITH REGARD TO LEGAL INVESTMENTS, THIS SECTION MAY NOT BE
- 4 CONSTRUED TO RELIEVE ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE
- 5 CARE IN SELECTING SECURITIES.
- 6 A1-113. SHORT TITLE.
- 7 THIS APPENDIX SHALL BE KNOWN AND MAY BE CITED AS THE LANDOVER HILLS
- 8 URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE ACT.
- 9 A1-114. AUTHORITY TO AMEND OR REPEAL.
- 10 THIS APPENDIX, ENACTED PURSUANT TO ARTICLE III, SECTION 61 OF THE
- 11 CONSTITUTION OF MARYLAND, MAY BE AMENDED OR REPEALED ONLY BY THE
- 12 GENERAL ASSEMBLY OF MARYLAND.
- 13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 14 October 1, 2002.