

HOUSE BILL 680

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C5

2002 Regular Session  
2r1708  
CF 2r1707

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By: **Delegate Klausmeier**

Introduced and read first time: February 6, 2002

Assigned to: Environmental Matters

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A BILL ENTITLED

1 AN ACT concerning

2 **Electric Companies - Separation of Regulated and Nonregulated Businesses**

3 FOR the purpose of requiring the Public Service Commission to require functional,  
4 operational, structural, and legal separation between a certain electric  
5 company's regulated businesses and nonregulated businesses by a certain date;  
6 and generally relating to the transition to a restructured electric industry.

7 BY repealing and reenacting, with amendments,  
8 Article - Public Utility Companies  
9 Section 7-505(b)(10)(iii)  
10 Annotated Code of Maryland  
11 (1998 Volume and 2001 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Public Utility Companies**

15 7-505.

16 (b) (10) (iii) On or before July 1, [2000] 2003, the Commission shall require,  
17 among other factors, functional, operational, structural, [or] AND legal separation  
18 between the electric company's regulated businesses and its nonregulated businesses  
19 or nonregulated affiliates.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
21 effect October 1, 2002.