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2002 Regular Session 2lr0188

By: Chairman, Appropriations Committee (Departmental - University **System of Maryland**) Introduced and read first time: February 7, 2002 Assigned to: Appropriations A BILL ENTITLED 1 AN ACT concerning 2 **Academic Facilities Bonding Authority** 3 FOR the purpose of increasing the bonding authority for the University System of Maryland; approving certain projects for the acquisition, development, and 4 5 improvement of certain academic facilities for the University System of Maryland; and approving the issuance of bonds by the University System of 6 7 Maryland for financing the projects. 8 BY repealing and reenacting, with amendments, Article - Education 9 10 Section 19-102(c)(1) 11 Annotated Code of Maryland (2001 Replacement Volume) 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 13 14 MARYLAND, That the Laws of Maryland read as follows: 15 **Article - Education** 16 19-102. 17 (c) (1) Except as provided in paragraph (3) of this subsection, the aggregate 18 principal amount of bonds outstanding and the present value of capital lease 19 payments, less the amount of any reserve fund or sinking fund requirement 20 established for the bonds or capital leases, may not exceed, as of the date of issue of 21 the bonds, the following: 22 [\$875,000,000] \$975,000,000 for the University System of (i) 23 Maryland;

\$65,000,000 for Morgan State University;

\$45,000,000 for St. Mary's College of Maryland; and

\$15,000,000 for Baltimore City Community College.

1	SECTION 2. AND BE IT FURTHER ENACTED, That:						
4	2 (1) In accordance with Title 19 of the Education Article, each of the following 3 projects is approved as a project for an academic facility, and the University System of 4 Maryland may issue, sell, and deliver bonds in the total principal amount of 5 \$15,000,000 for the purposes of financing and refinancing the costs of these projects:						
6	(A) Univers	ity of Maryland, College Park (Prince George's County)				
7		(i)	Renovate Chemical/Nuclear Engineering Building				
8		(ii)	Renovate Taliaferro/Key Hall				
9	(B)) Frostbu	rg State University (Allegany County)				
10		(i)	Equip Compton Science Center				
11	(C)) Univers	ity of Maryland Baltimore County (Baltimore County)				
12		(i)	Equip Information Technology Building				
13	(D) Univers	ity of Maryland Center for Environmental Studies				
14		(i)	Construct Aquaculture Building				
17 18	In accordance with Title 19 of the Education Article, each of the following capital facilities renewal projects is hereby approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the principal amount of \$10,000,000 for the purposes of financing and refinancing the costs of these facilities renewal projects:						
20	(A) Univers	ity of Maryland, Baltimore (Baltimore City)				
21 22	Phase III	(i)	Facade and Window Upgrade; Medical School Teaching Facility,				
23 24	П	(ii)	HVAC Upgrade and/or Replacement: School of Pharmacy, Phase				
25 26	Research Buildi	(iii)	Elevator Upgrade: Medical School Teaching Facility, Bressler				
27		(iv)	Floor Renovation: School of Pharmacy, 4th Floor, Phase I				
28	(B)) Univers	ity of Maryland, College Park (Prince George's County)				
29		(i)	Campus Utilities Infrastructure Improvements, Phased				
30 31	Phased	(ii)	Building Interior Architectural Infrastructure Improvements,				

1	(C)	Bowie	State University (Prince George's County)
2		(i)	Minor Renovation: James Gym
3		(ii)	Campus Security Upgrade
4		(iii)	Minor Renovation: Robinson Hall
5	(D)	Towso	n University (Baltimore County)
6		(i)	Replace Chillers: Power Plant
7		(ii)	Replace Electrical Distribution System: Power Plant
8		(iii)	Replace Roof Systems: Various Buildings
9		(iv)	Replace Masonry: Stephens Hall
10		(v)	Resurface Roadways: Campus-wide, Phased
11	(E)	Univer	sity of Maryland Eastern Shore (Somerset County)
12		(i)	Building Systems Upgrade at Lida Brown Hall
13	(F)	Frostbu	org State University (Allegany County)
14		(i)	Elevators Upgrade: Library and Administration Buildings
15		(ii)	HVAC Upgrade: Performing Arts Center
16	(G)	Coppir	a State College (Baltimore City)
17		(i)	Repair/Replace Roofing System: Campus-wide, Phased
18		(ii)	HVAC System Improvements: Campus-wide, Phased
19		(iii)	Building/Grounds Repairs and Upgrades
20	(H)	Salisbu	ary University (Wicomico County)
21		(i)	Minor Renovation/Conversion: Devilbiss Hall
22	(I)	Univer	sity of Baltimore (Baltimore City)
23 24 Ch	ase Street	(i)	Minor Renovation: Library Auditorium/Law Clinics at 40 W
25	(J)	Univer	sity of Maryland Baltimore County (Baltimore County)
26		(i)	HVAC Improvements, Phase 3: Social Science Building
27		(ii)	Roof Replacement: Campus-wide, Phased

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect

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23 July 1, 2002.