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By: **Delegates Redmer and Ports**

Introduced and read first time: February 8, 2002

Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **Retirement and Pensions - Early Retirement Incentives**

3 FOR the purpose of providing certain early retirement incentives to certain  
4 employees who are members of a State retirement or pension system; providing  
5 for the application of this Act; and generally relating to early retirement  
6 incentives for members of a State retirement or pension system.

7 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
8 MARYLAND, That prior to January 1, 2003, any early retirement incentives provided  
9 by the Governor for State employees who are members of a State retirement or  
10 pension system shall be construed to apply retroactively and shall be applied to and  
11 interpreted to affect any State employee who retires on or after January 1, 2002.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
13 effect July 1, 2002.