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2002 Regular Session 2lr2575

By: **Delegates Branch, C. Davis, and Harrison** Introduced and read first time: February 8, 2002

Assigned to: Appropriations

A BILL ENTITLED

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1	AN	A("I"	concerning

- 2 Baltimore City East Baltimore Community Recreation and Learning
 3 Center Loan of 2001
- 4 FOR the purpose of altering the matching fund provision of Chapter 715 of the Acts of
- 5 the General Assembly of 2001, Baltimore City East Baltimore Community
- 6 Recreation and Learning Center Loan of 2001, to permit the use of real property
- 7 as part of the matching fund; and generally relating to the Baltimore City East
- 8 Baltimore Community Recreation and Learning Center Loan of 2001.
- 9 BY repealing and reenacting, with amendments,
- 10 Chapter 715 of the Acts of the General Assembly of 2001
- 11 Section 1(5)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 13 MARYLAND, That the Laws of Maryland read as follows:

14 Chapter 715 of the Acts of 2001

- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 16 MARYLAND, That:
- 17 (5) Prior to the payment of any funds under the provisions of this Act for the
- 18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 19 matching fund. No part of the grantee's matching fund may be provided, either
- 20 directly or indirectly, from funds of the State, whether appropriated or
- 21 unappropriated. No part of the fund may consist of [real property,] in kind
- 22 contributions[,] or funds expended prior to the effective date of this Act. THE FUND
- 23 MAY CONSIST OF REAL PROPERTY. In case of any dispute as to the amount of the
- 24 matching fund or what money or assets may qualify as matching funds, the Board of
- 25 Public Works shall determine the matter and the Board's decision is final. The
- 26 grantee has until June 1, 2003, to present evidence satisfactory to the Board of Public
- 27 Works that a matching fund will be provided. If satisfactory evidence is presented, the
- 28 Board shall certify this fact and the amount of the matching fund to the State
- 29 Treasurer, and the proceeds of the loan equal to the amount of the matching fund
- 30 shall be expended for the purposes provided in this Act. Any amount of the loan in

- 1 excess of the amount of the matching fund certified by the Board of Public Works2 shall be canceled and be of no further effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- 4 effect June 1, 2002.