
By: **Chairman, Ways and Means Committee (Departmental - Labor,
Licensing and Regulation)**

Introduced and read first time: February 13, 2002

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Harness Racing - Takeout - Purses and Maryland Standardbred Race Fund**

3 FOR the purpose of authorizing certain representatives of harness racing licensees,
4 owners, trainers, and breeders to allocate certain takeout moneys for purses and
5 the Maryland Standardbred Race Fund in accordance with a certain agreement,
6 notwithstanding certain other provisions; specifying that this Act does not alter
7 certain other takeout provisions; and generally relating to the allocation of
8 harness racing takeout.

9 BY adding to
10 Article - Business Regulation
11 Section 11-617.1
12 Annotated Code of Maryland
13 (1998 Replacement Volume and 2001 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article - Business Regulation**

17 11-617.1.

18 (A) NOTWITHSTANDING § 11-617 OF THIS SUBTITLE, THE AMOUNT OF THE
19 TAKEOUT RELATING TO PURSES AND THE MARYLAND STANDARDBRED RACE FUND
20 RETAINED BY A HARNESS TRACK LICENSEE MAY BE ALLOCATED IN ACCORDANCE
21 WITH THE TERMS OF A WRITTEN AGREEMENT SIGNED BY THE AUTHORIZED
22 REPRESENTATIVES OF:

- 23 (1) THE LICENSEE;
- 24 (2) THE GROUP THAT REPRESENTS A MAJORITY OF THE OWNERS AND
25 TRAINERS LICENSED IN THE STATE WHEN THE AGREEMENT IS SIGNED; AND
- 26 (3) THE GROUP THAT REPRESENTS A MAJORITY OF THE BREEDERS IN
27 THE STATE WHEN THE AGREEMENT IS SIGNED.

1 (B) THIS SECTION DOES NOT ALLOW THE LICENSEE TO ALTER THE
2 MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION FOR:

3 (1) STATE TAX; OR

4 (2) PAYMENT TO THE RACING FACILITY REDEVELOPMENT BOND FUND
5 FOR THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
7 October 1, 2002.