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2002 Regular Session 2lr0005

By: Chairman, Ways and Means Committee (Departmental - Labor, **Licensing and Regulation**) Introduced and read first time: February 13, 2002 Assigned to: Rules and Executive Nominations Re-referred to: Ways and Means, February 18, 2002 Committee Report: Favorable House action: Adopted Read second time: March 21, 2002 CHAPTER 1 AN ACT concerning 2 Harness Racing - Takeout - Purses and Maryland Standardbred Race Fund FOR the purpose of authorizing certain representatives of harness racing licensees, 3 owners, trainers, and breeders to allocate certain takeout moneys for purses and 4 5 the Maryland Standardbred Race Fund in accordance with a certain agreement, notwithstanding certain other provisions; specifying that this Act does not alter 6 7 certain other takeout provisions; and generally relating to the allocation of harness racing takeout. 8 9 BY adding to 10 Article - Business Regulation 11 Section 11-617.1 12 Annotated Code of Maryland 13 (1998 Replacement Volume and 2001 Supplement) 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That the Laws of Maryland read as follows: **Article - Business Regulation** 16 17 11-617.1.

NOTWITHSTANDING § 11-617 OF THIS SUBTITLE, THE AMOUNT OF THE

19 TAKEOUT RELATING TO PURSES AND THE MARYLAND STANDARDBRED RACE FUND 20 RETAINED BY A HARNESS TRACK LICENSEE MAY BE ALLOCATED IN ACCORDANCE

HOUSE BILL 1260

- 1 WITH THE TERMS OF A WRITTEN AGREEMENT SIGNED BY THE AUTHORIZED
- 2 REPRESENTATIVES OF:
- 3 (1) THE LICENSEE;
- 4 (2) THE GROUP THAT REPRESENTS A MAJORITY OF THE OWNERS AND
- 5 TRAINERS LICENSED IN THE STATE WHEN THE AGREEMENT IS SIGNED; AND
- 6 (3) THE GROUP THAT REPRESENTS A MAJORITY OF THE BREEDERS IN 7 THE STATE WHEN THE AGREEMENT IS SIGNED.
- 8 (B) THIS SECTION DOES NOT ALLOW THE LICENSEE TO ALTER THE
- 9 MANDATORY TAKEOUT ALLOCATED TO THE COMMISSION FOR:
- 10 (1) STATE TAX; OR
- 11 (2) PAYMENT TO THE RACING FACILITY REDEVELOPMENT BOND FUND
- 12 FOR THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION.
- 13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 14 October 1, 2002.