Unofficial Copy C5

By: Delegate Franchot

Introduced and read first time: February 20, 2002 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2

Energy-Saving Investment Program

3 FOR the purpose of creating an Energy-Saving Investment Fund to provide funding

- 4 for certain purposes; requiring certain electric customers and certain gas
- 5 customers to contribute to the Fund through a certain energy-saving
- 6 investment charge, to be set by the Public Service Commission in a certain
- 7 manner; providing for State matching funding for the Fund; requiring the
- 8 Maryland Energy Administration to develop, manage, supervise, and administer
- 9 certain energy efficiency programs; providing for the preparation and
- 10 submission of a plan for the disbursement of funds to implement certain energy
- 11 efficiency programs throughout the State; establishing an Energy-Saving
- 12 Investment Advisory Board, with certain membership and duties; providing for
- 13 the disposition of certain funds after a certain date; defining certain terms;
- 14 providing for the termination of this Act; and generally relating to the
- 15 Energy-Saving Investment Program.

16 BY adding to

- 17 Article Public Utility Companies
- 18 Section 7-701 through 7-708 to be under the new subtitle "Subtitle 7.
- 19 Energy-Saving Investment Program"
- 20 Annotated Code of Maryland
- 21 (1998 Volume and 2001 Supplement)

22 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

23 MARYLAND, That the Laws of Maryland read as follows:

24	Article - Public Utility Companies
25	SUBTITLE 7. ENERGY-SAVING INVESTMENT PROGRAM
26 7-701.	

27 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS28 INDICATED.

1 (B) "ADMINISTRATION" MEANS THE MARYLAND ENERGY ADMINISTRATION.

2 (C) "BOARD" MEANS THE ENERGY-SAVING INVESTMENT ADVISORY BOARD 3 ESTABLISHED UNDER § 7-705 OF THIS SUBTITLE.

4 (D) "CHARGE" MEANS THE ENERGY-SAVING INVESTMENT CHARGE ASSESSED 5 UNDER THIS SUBTITLE.

6 (E) (1) "COST-EFFECTIVE" MEANS THAT THE BENEFITS OF A PROGRAM
7 EXCEED THE COSTS ATTRIBUTABLE TO THE PROGRAM FOR THE PROGRAM'S FULL
8 DURATION AND THE LIFE OF MEASURES IMPLEMENTED UNDER THE PROGRAM.

9 (2) FOR PURPOSES OF DETERMINING WHETHER A PROGRAM IS 10 COST-EFFECTIVE:

(I) BENEFITS OF THE PROGRAM INCLUDE THE MONETARY VALUE
 OF ALL RESOURCES SAVED AS A RESULT OF THE PROGRAM, INCLUDING
 ELECTRICITY, NATURAL GAS, AND WATER; AND

(II) AN APPROPRIATE MONETARY VALUE SHALL BE ASSIGNED TO
EACH EXTERNALITY ASSOCIATED WITH THE PROGRAM, INCLUDING PUBLIC HEALTH
AND ENVIRONMENTAL QUALITY.

17 (F) "ENERGY" MEANS ELECTRICITY AND NATURAL GAS.

18 (G) "ENERGY PERFORMANCE CONTRACT" MEANS A CONTRACT STATING THE
19 TERMS AND CONDITIONS, INCLUDING MEASUREMENT AND VERIFICATION OF
20 ENERGY SAVINGS, FOR A COMPREHENSIVE ENERGY EFFICIENCY PROJECT THAT IS
21 ELIGIBLE TO COMPETE FOR FUNDS FROM THE FUND.

22 (H) "FUND" MEANS THE ENERGY-SAVING INVESTMENT FUND ESTABLISHED 23 UNDER § 7-702 OF THIS SUBTITLE.

(I) "LARGE INDUSTRIAL AND LARGE COMMERCIAL CUSTOMER" MEANS AN
 25 ENTITY THAT CONSUMES MORE THAN 1,000,000 KILOWATT-HOURS OF ELECTRICITY
 26 PER YEAR.

27 (J) "LOW-INCOME CUSTOMER" MEANS A CUSTOMER WITH A HOUSEHOLD
28 INCOME NOT EXCEEDING 150% OF THE FEDERAL POVERTY LEVEL, IN THE
29 GUIDELINES FOR THE 48 CONTIGUOUS STATES PUBLISHED BY THE FEDERAL
30 DEPARTMENT OF HEALTH AND HUMAN SERVICES.

(K) "MEASUREMENT AND VERIFICATION OF ENERGY SAVINGS" MEANS THE
ACTUAL AND CONTINUOUS MONITORING AND MEASUREMENT OF ENERGY USAGE BY
ENERGY EFFICIENT EQUIPMENT IN A FACILITY, UNDER A NATIONALLY RECOGNIZED
PROTOCOL FOR MEASUREMENT AND VERIFICATION, USED IN CONJUNCTION WITH
PROCEDURES FOR REPORTING ENERGY SAVINGS PRODUCED BY THE ENERGY
EFFICIENT EQUIPMENT.

1 (L) "PLAN" MEANS THE ENERGY-SAVING INVESTMENT PLAN UNDER § 7-704 2 OF THIS SUBTITLE.

3 7-702.

4 (A) THERE IS AN ENERGY-SAVING INVESTMENT FUND.

5 (B) THE PURPOSE OF THE FUND IS TO INCREASE THE OPPORTUNITIES FOR 6 ENERGY CONSUMERS THROUGHOUT MARYLAND TO:

7 (1) SAVE ENERGY;

8 (2) REDUCE CONSUMERS' TOTAL ENERGY COSTS; AND

9 (3) REDUCE POLLUTION AND THREATS TO PUBLIC HEALTH ASSOCIATED 10 WITH ENERGY PRODUCTION AND CONSUMPTION.

(C) EXCEPT FOR LARGE INDUSTRIAL AND LARGE COMMERCIAL CUSTOMERS,
 EACH RETAIL ELECTRIC CUSTOMER AND EACH RESIDENTIAL RETAIL GAS CUSTOMER
 SHALL CONTRIBUTE TO THE FUND THROUGH AN ENERGY-SAVING INVESTMENT
 CHARGE THAT EACH ELECTRIC COMPANY OR ITS BILLING AGENT AND EACH GAS
 COMPANY OR ITS BILLING AGENT SHALL COLLECT AND REMIT TO THE
 COMPTROLLER TO BE PLACED IN THE FUND.

17 (D) THE FUND CONSISTS OF:

18 (1) THE CHARGE COLLECTED UNDER THIS SUBTITLE;

19(2)FUNDS TO MATCH THE COLLECTED CHARGES, AS APPROPRIATED IN20THE STATE BUDGET AND SUBJECT TO THE AVAILABILITY OF FUNDS; AND

21 (3) ANY ADDITIONAL FUNDS APPROPRIATED TO THE FUND.

(E) (1) THE TREASURER SHALL HOLD THE FUND AND SHALL INVEST THE
MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE
INVESTED AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND IN
CONJUNCTION WITH THE ADMINISTRATION.

26 (2) THE COLLECTIONS FROM THE CHARGE SHALL ACCRUE TO THE 27 FUND.

28 (F) THE FUND IS A SPECIAL, CONTINUING, NONLAPSING FUND THAT IS NOT
29 SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

30 (G) NOT MORE THAN 10% OF THE FUNDS PLACED IN THE FUND MAY BE
 31 EXPENDED BY THE ADMINISTRATION ON MANAGEMENT AND SUPERVISION OF
 32 ACTIVITIES UNDER THIS SUBTITLE.

(H) THE ADMINISTRATION SHALL DISBURSE FUNDS FROM THE FUND IN
 34 ACCORDANCE WITH THIS SUBTITLE.

1 7-703.

2 (A) THE COMMISSION SHALL SET THE LEVEL OF THE ENERGY-SAVING3 INVESTMENT CHARGE IN ACCORDANCE WITH THIS SECTION.

4 (B) THE CHARGE SHALL BE SET TO RECOVER:

5 (1) DURING THE PERIOD JULY 1, 2002, THROUGH JUNE 30, 2003, 0.025
6 CENT ON EACH KILOWATT-HOUR OF ELECTRICITY DELIVERED TO A RETAIL
7 ELECTRIC CUSTOMER IN THE STATE, EXCEPT FOR LARGE COMMERCIAL AND LARGE
8 INDUSTRIAL CUSTOMERS;

9 (2) DURING THE PERIOD JULY 1, 2003, THROUGH JUNE 30, 2004, 0.05 CENT
10 ON EACH KILOWATT-HOUR OF ELECTRICITY DELIVERED TO A RETAIL ELECTRIC
11 CUSTOMER IN THE STATE, EXCEPT FOR LARGE COMMERCIAL AND LARGE
12 INDUSTRIAL CUSTOMERS;

(3) DURING THE PERIOD JULY 1, 2004, THROUGH JUNE 30, 2010, 0.1 CENT
(4) ON EACH KILOWATT-HOUR OF ELECTRICITY DELIVERED TO A RETAIL ELECTRIC
(5) CUSTOMER IN THE STATE, OR A HIGHER AMOUNT PER KILOWATT-HOUR REQUESTED
(6) BY THE ADMINISTRATION AND APPROVED BY THE COMMISSION, EXCEPT FOR LARGE
(7) COMMERCIAL AND LARGE INDUSTRIAL CUSTOMERS; AND

(4) DURING THE PERIOD JULY 1, 2002, THROUGH JUNE 30, 2010, AN
 AMOUNT ON EACH THERM OF GAS DELIVERED TO A RESIDENTIAL RETAIL GAS
 CUSTOMER IN THE STATE THAT THE COMMISSION FINDS TO HAVE THE SAME OR
 SUBSTANTIALLY SIMILAR EFFECT ON THE TOTAL YEARLY GAS BILL OF AN AVERAGE
 RESIDENTIAL RETAIL GAS CUSTOMER AS THE AMOUNT ESTABLISHED FOR
 RESIDENTIAL RETAIL CUSTOMERS OF ELECTRICITY HAS ON THE TOTAL YEARLY
 ELECTRICITY BILL OF AN AVERAGE RESIDENTIAL RETAIL ELECTRIC CUSTOMER.

(C) A MUNICIPAL CORPORATION OR COOPERATIVE THAT PROVIDES RETAIL
ELECTRIC OR GAS SERVICE TO CUSTOMERS MAY DECLINE TO COLLECT THE CHARGE
FROM ITS CUSTOMERS AND TO REMIT THE PROCEEDS TO THE COMPTROLLER IF IT
GIVES PRIOR WRITTEN NOTICE TO THE COMPTROLLER SPECIFYING THE DATE ON
WHICH IT WILL DECLINE TO COLLECT AND REMIT THE CHARGE.

30 (D) THE COMMISSION MAY SUSPEND THE COLLECTION OF THE CHARGE FOR
31 UP TO 6 MONTHS IF THE COMMISSION FINDS THAT THE BALANCE IN THE FUND HAS
32 EXCEEDED \$35,000,000 FOR TWO CONSECUTIVE FISCAL QUARTERS.

33 7-704.

34 (A) (1) THE ADMINISTRATION SHALL PREPARE AND MAINTAIN AN 35 ENERGY-SAVING INVESTMENT PLAN.

36 (2) ALL DISBURSEMENTS FROM THE FUND SHALL BE IN ACCORDANCE
 37 WITH THE PLAN.

1 (3) THE ADMINISTRATION SHALL SUBMIT THE INITIAL PLAN TO THE 2 COMMISSION ON OR BEFORE JANUARY 2, 2003.

3 (4) THE ADMINISTRATION SHALL PERIODICALLY UPDATE THE PLAN.
4 THE ADMINISTRATION SHALL SUBMIT ITS FIRST UPDATED PLAN TO THE
5 COMMISSION ON OR BEFORE JANUARY 2, 2006.

6 (B) THE PLAN SHALL DESCRIBE, EVALUATE, AND RECOMMEND PROGRAMS
7 THAT ARE DESIGNED TO ACCOMPLISH ONE OR MORE OF THE FOLLOWING
8 OBJECTIVES:

9 (1) TO TRANSFORM MARKETS, SO THAT ENERGY EFFICIENT PRODUCTS 10 AND SERVICES THAT ARE NOT BROADLY AVAILABLE AND USED BY MARYLAND 11 CONSUMERS BECOME STANDARD PRODUCT OFFERINGS;

(2) TO CAPTURE OPPORTUNITIES OTHERWISE LOST FOR
 COST-EFFECTIVE ENERGY EFFICIENT DESIGNS, MATERIALS, AND EQUIPMENT
 WHEN HOMES AND BUILDINGS ARE BUILT, REMODELED, OR RENOVATED, AND WHEN
 EQUIPMENT IS REPLACED;

16 (3) TO REDUCE PEAK DEMAND FOR ELECTRICITY AND IMPROVE
17 SERVICE RELIABILITY FOR ALL CUSTOMERS THROUGH ENERGY EFFICIENCY
18 MEASURES THAT ARE ESPECIALLY EFFECTIVE AT REDUCING PEAK SYSTEM
19 DEMANDS; AND

20 (4) TO ENSURE THAT LOW-INCOME CUSTOMERS CAN FULLY
21 PARTICIPATE IN OPPORTUNITIES TO SAVE ENERGY AND REDUCE THEIR ENERGY
22 COSTS.

23 (C) THE PLAN SHALL CONTAIN:

(1) RELEVANT BASELINE INFORMATION AS MAY BE AVAILABLE
REGARDING ENERGY SALES AND CONSUMPTION, PATTERNS OF ENERGY USAGE, AND
PREVAILING PRACTICES IN THE MARYLAND MARKETPLACE FOR GOODS AND
SERVICES THAT INFLUENCE ENERGY CONSUMPTION, TOGETHER WITH PLANS FOR
SUPPLEMENTING AVAILABLE BASELINE INFORMATION WITH NEW DATA;

29 (2) COST-EFFECTIVE ENERGY EFFICIENCY PROGRAMS RECOMMENDED 30 FOR IMPLEMENTATION, INCLUDING:

31(I)MARKET TRANSFORMATION PROGRAMS AND32LOST-OPPORTUNITY PROGRAMS IN AREAS SUCH AS:

331.RESIDENTIAL APPLIANCES, LIGHTING, WINDOWS,34INSULATION, HEATING, AIR CONDITIONING, AND NEW HOME CONSTRUCTION; AND

COMMERCIAL LIGHTING, HEATING, AIR CONDITIONING,
 ELECTRIC MOTORS, NEW BUILDING CONSTRUCTION, BUILDING COMMISSIONING,
 AND BUILDING OPERATION AND MAINTENANCE, EXCEPT FOR LARGE INDUSTRIAL
 AND LARGE COMMERCIAL CUSTOMERS;

1(II)ENERGY PERFORMANCE CONTRACT PROGRAMS WITH OPEN2AND COMPETITIVE ACCESS TO ENERGY EFFICIENCY FUNDS;

3 (III) OTHER PROGRAMS NECESSARY TO ADDRESS THE SPECIALIZED
4 NEEDS OF SMALL BUSINESSES, FARMERS, TENANTS, LOW-INCOME CONSUMERS, OR
5 OTHER CUSTOMER GROUPS;

6 (3) GOALS, MILESTONES, PERFORMANCE INDICATORS, AND BUDGETS 7 FOR EACH ENERGY EFFICIENCY PROGRAM RECOMMENDED FOR IMPLEMENTATION;

8 (4) PROCEDURES FOR GATHERING INFORMATION ON THE EFFECTS OF 9 EACH RECOMMENDED PROGRAM;

10(5)AN EVALUATION OF EACH RECOMMENDED PROGRAM, INCLUDING11AN ASSESSMENT OF ITS COST-EFFECTIVENESS TO SOCIETY; AND

12 (6) THE VIEWS AND RECOMMENDATIONS, IF ANY, OF THE BOARD 13 ESTABLISHED UNDER § 7-705 OF THIS SUBTITLE.

14 (D) THE PLAN SHALL PROVIDE THAT:

(1) ENERGY EFFICIENCY PROGRAMS ARE OFFERED TO RETAIL
 ELECTRIC CUSTOMERS AND RETAIL GAS CUSTOMERS IN AREAS OF THE STATE
 WHERE THE CHARGE IS COLLECTED;

18(2)EACH RECOMMENDED PROGRAM WILL YIELD NET SAVINGS OF19 ENERGY;

(3) FUNDS DERIVED FROM RESIDENTIAL RETAIL ELECTRIC CUSTOMERS
 SHALL BE DISBURSED FOR PROGRAMS TO SERVE THOSE CUSTOMERS AND FUNDS
 DERIVED FROM RESIDENTIAL RETAIL GAS CUSTOMERS SHALL BE DISBURSED FOR
 PROGRAMS TO SERVE THOSE CUSTOMERS;

(4) AT LEAST 5% OF EACH OF THE FUNDS DERIVED FROM RESIDENTIAL
RETAIL ELECTRIC CUSTOMERS AND RESIDENTIAL GAS CUSTOMERS, RESPECTIVELY,
SHALL BE DIRECTED TOWARD PROGRAMS TO SERVE LOW-INCOME RESIDENTIAL
ELECTRIC CUSTOMERS AND LOW-INCOME RESIDENTIAL GAS CUSTOMERS,
RESPECTIVELY;

29 (5) ANY PROGRAM FOUND TO BE NO LONGER COST-EFFECTIVE SHALL 30 NOT BE CONTINUED;

(6) INVESTMENTS IN ENERGY EFFICIENCY PROGRAMS IN THE SERVICE
AREA OF EACH ELECTRIC COMPANY, GAS COMPANY, AND PARTICIPATING MUNICIPAL
CORPORATION OR COOPERATIVE WILL BEAR A REASONABLE RELATIONSHIP TO THE
AMOUNT OF FUNDS DEPOSITED IN THE ENERGY-SAVING INVESTMENT FUND BY THE
COMPANY, MUNICIPAL CORPORATION, OR COOPERATIVE; AND

36 (7) INVESTMENTS IN ENERGY EFFICIENCY PROGRAMS TO SERVE
 37 COMMERCIAL AND INDUSTRIAL CLASSES OF CUSTOMERS WILL BEAR A REASONABLE

RELATIONSHIP TO THE AMOUNT OF FUNDS DEPOSITED IN THE FUND ORIGINATING
 FROM THE CLASS.

3 (E) THE ADMINISTRATION SHALL ANNUALLY DETERMINE THE AMOUNT OF
4 ANY ADDITIONAL FUNDS, IF ANY, NEEDED TO IMPLEMENT PROGRAMS
5 RECOMMENDED IN THE PLAN AND SUBMIT THE REQUEST FOR ADDITIONAL
6 FUNDING TO THE COMMISSION.

7 (F) (1) WHEN THE ADMINISTRATION SUBMITS THE PLAN OR UPDATE TO
8 THE COMMISSION, THE COMMISSION SHALL REVIEW THE PLAN OR UPDATE, AND
9 SHALL PROVIDE AN OPPORTUNITY FOR INTERESTED PARTIES TO COMMENT ON THE
10 PLAN OR UPDATE. THE COMMISSION SHALL ISSUE A FINAL ORDER BASED ON ITS
11 REVIEW WITHIN 90 DAYS AFTER RECEIVING THE PLAN OR UPDATE. IF THE
12 COMMISSION DOES NOT ISSUE A FINAL ORDER ON THE PLAN, THE PLAN SHALL BE
13 DEEMED APPROVED AS SUBMITTED ON THE 91ST DAY AFTER THE COMMISSION
14 RECEIVES THE PLAN.

15(2)THE COMMISSION SHALL APPROVE THE PLAN UNLESS IT FINDS16THAT THE PLAN:

17(I)IS INCONSISTENT WITH THE PURPOSES STATED IN § 7-702(B) OF18 THIS SUBTITLE;

19(II)IS INCONSISTENT WITH THE OBJECTIVES STATED IN (B) OF20 THIS SECTION; OR

21

(III) FAILS TO MEET THE PROVISIONS OF (D) OF THIS SECTION.

(3) AS PART OF ITS FINAL ORDER, THE COMMISSION MAY MODIFY OR
REJECT ANY ENERGY EFFICIENCY PROGRAM RECOMMENDED FOR
IMPLEMENTATION IF IT FINDS THAT THE PROGRAM IS NOT COST-EFFECTIVE.

(4) WITHIN 60 DAYS AFTER ANY FINAL ORDER REJECTING OR
MODIFYING THE PLAN OR PLAN UPDATE OR ANY ENERGY EFFICIENCY PROGRAM
RECOMMENDED IN THE PLAN OR PLAN UPDATE, THE ADMINISTRATION MAY FILE
WITH THE COMMISSION A SUPPLEMENT TO THE PLAN SEEKING TO REMEDY ANY
DEFECT IN THE PRIOR SUBMISSION IDENTIFIED IN THE ORDER OF THE COMMISSION.
THE COMMISSION SHALL REVIEW THE SUPPLEMENT TO THE PLAN AND ISSUE A
FINAL ORDER BASED ON ITS REVIEW WITHIN 60 DAYS AFTER RECEIVING THE
SUPPLEMENT. IF THE COMMISSION DOES NOT ISSUE A FINAL ORDER ON THE
SUPPLEMENT, THE SUPPLEMENT SHALL BE DEEMED APPROVED AS SUBMITTED ON
THE 61ST DAY AFTER THE COMMISSION RECEIVES THE SUPPLEMENT.

35 (G) THE ADMINISTRATION SHALL:

36 (1) MANAGE, SUPERVISE, AND ADMINISTER THE ENERGY EFFICIENCY
 37 PROGRAMS IMPLEMENTED UNDER THE APPROVED PLAN;

1(2)ADOPT REGULATIONS NECESSARY TO ENSURE THAT THE2IMPLEMENTED EFFICIENCY PROGRAMS CARRY OUT THE PURPOSES OF THE PLAN;3AND

4 (3) DEVELOP PROCEDURES FOR MONITORING AND ASSESSING ALL 5 ENERGY EFFICIENCY PROGRAMS IMPLEMENTED UNDER THE APPROVED PLAN.

6 7-705.

7 (A) ON OR BEFORE JULY 1, 2002, THE DIRECTOR OF THE ADMINISTRATION8 SHALL CONVENE AN ENERGY-SAVING INVESTMENT ADVISORY BOARD.

9 (B) THE BOARD SHALL CONSIST OF UP TO SEVEN MEMBERS APPOINTED TO 10 FIXED TERMS BY THE ADMINISTRATION, AND SHALL INCLUDE:

11 (1) A REPRESENTATIVE OF THE OFFICE OF PEOPLE'S COUNSEL, 12 SELECTED BY THE PEOPLE'S COUNSEL;

13 (2) A REPRESENTATIVE OF THE STAFF OF THE COMMISSION, SELECTED 14 BY THE CHAIRMAN OF THE COMMISSION;

15 (3) TWO REPRESENTATIVES OF ELECTRIC COMPANIES, INCLUDING AT
16 LEAST ONE REPRESENTATIVE OF A PARTICIPATING MUNICIPAL CORPORATION OR
17 COOPERATIVE;

18 (4) ONE REPRESENTATIVE OF A NOT-FOR-PROFIT ORGANIZATION THAT 19 SERVES LOW-INCOME RESIDENTS; AND

20 (5) TWO REPRESENTATIVES OF NOT-FOR-PROFIT ORGANIZATIONS 21 CONCERNED WITH ENERGY AND ENVIRONMENTAL POLICY.

22 (C) THE BOARD SHALL PROVIDE THE ADMINISTRATION WITH REVIEW AND 23 COMMENT ON:

24 (1) DRAFT AND FINAL VERSIONS OF THE PLAN, PLAN UPDATES, AND 25 PLAN SUPPLEMENTS;

26 (2) GOALS, MILESTONES, BUDGETS, AND PERFORMANCE INDICATORS 27 FOR EACH ENERGY EFFICIENCY PROGRAM IN THE PLAN, ON A SEMIANNUAL BASIS;

28 (3) RECOMMENDATIONS FOR PROSPECTIVE ENERGY EFFICIENCY 29 PROGRAMS; AND

30(4)OTHER MATTERS CONCERNING ENERGY EFFICIENCY THAT THE31BOARD MAY SEEK TO ADDRESS.

32 (D) NOTHING IN THIS SECTION AUTHORIZES THE BOARD TO APPROVE OR
33 DISAPPROVE PROGRAMS, EXPENDITURES, THE SELECTION OF CONTRACTORS, THE
34 LEVEL OF THE CHARGE, OR ANY OTHER RESPONSIBILITY OF THE ADMINISTRATION
35 OR THE COMMISSION UNDER THIS SUBTITLE.

1 7-706.

2 THE ADMINISTRATION MAY CONTRACT WITH ONE OR MORE 3 NONGOVERNMENTAL ENTITIES FOR ASSISTANCE IN CARRYING OUT ITS 4 RESPONSIBILITIES UNDER THIS SUBTITLE.

5 7-707.

6 (A) ON OR BEFORE JANUARY 2, 2004, AND AT 1-YEAR INTERVALS THEREAFTER
7 THROUGH JANUARY 2, 2012, THE ADMINISTRATION SHALL, IN COOPERATION WITH
8 THE COMPTROLLER, SUBMIT AN ANNUAL REPORT ON THE FUND TO THE GENERAL
9 ASSEMBLY, SUBJECT TO § 2-1246 OF THE STATE GOVERNMENT ARTICLE.

10 (B) THE REPORT SHALL INCLUDE:

11 (1) AN ACCOUNTING OF ALL FUNDS DEPOSITED TO AND DISBURSED 12 FROM THE FUND;

13 (2) A DESCRIPTION OF ENERGY EFFICIENCY PROGRAMS PROPOSED, 14 UNDERWAY, OR COMPLETED; AND

(3) A SUMMARY OF PROGRAM RESULTS, EXPRESSED IN TERMS OF
ENERGY SAVINGS, COST SAVINGS TO CONSUMERS, POLLUTION PREVENTION, AND
MARKET EFFECTS.

18 7-708.

ANY UNCOMMITTED FUNDS REMAINING IN THE FUND AT THE END OF JUNE 30,
 20 2012, SHALL BE RETURNED TO ELECTRIC AND GAS CONSUMERS IN A MANNER
 21 PRESCRIBED BY THE COMMISSION.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

23 July 1, 2002. It shall remain effective for a period of 10 years and 6 months and, at the

24 end of December 31, 2012, with no further action required by the General Assembly,

25 this Act shall be abrogated and of no further force and effect.