Unofficial Copy P4

By: Delegate Marriott

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CHAPTER_____

1 AN ACT concerning

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Retirement and Pensions - Baltimore City Jail Employees

3 FOR the purpose of providing certain service credit to certain members of the State

- 4 Retirement and Pension System who are employed by the Baltimore City Jail;
- 5 requiring certain members to deposit a certain amount of money into a certain
- 6 fund; reducing certain retirees' allowances if certain funds are not deposited into
- 7 a certain fund; and generally relating to service credit for certain members of
- 8 the State Retirement and Pension System who are employed by the Baltimore
- 9 City Jail.

10 BY adding to

- 11 Article State Personnel and Pensions
- 12 Section 38-301 to be under the new subtitle "Subtitle 3. Baltimore City Jail
- 13 Employees"
- 14 Annotated Code of Maryland
- 15 (1997 Replacement Volume and 2001 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

- 17 MARYLAND, That the Laws of Maryland read as follows:
- 18 Article State Personnel and Pensions
 19 SUBTITLE 3. BALTIMORE CITY JAIL EMPLOYEES.
- 20 38-301.
- 21 (A) THIS SECTION APPLIES ONLY TO A BALTIMORE CITY JAIL EMPLOYEE WHO:

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1 (1) ON OR BEFORE JUNE 30, 1991, WAS EMPLOYED BY THE CITY OF 2 BALTIMORE AS AN EMPLOYEE OF THE BALTIMORE CITY JAIL FOR AT LEAST 5 YEARS;

3 (2) ENROLLED IN AND BECAME A MEMBER OF ONE OF THE SEVERAL 4 SYSTEMS ON JULY 1, 1991; AND

5 (3) (I) IS NOT ELIGIBLE TO RECEIVE A VESTED ALLOWANCE FROM 6 THE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE; AND

7 (II) AFTER BECOMING A MEMBER OF ONE OF THE SEVERAL
8 SYSTEMS, RECEIVED A CASH PAYMENT FROM THE CITY SYSTEM EQUIVALENT TO
9 THE VALUE OF THE EMPLOYEE'S ACCRUED BENEFIT AS OF JUNE 30, 1991, IN THE
10 EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE, AS DETERMINED BY
11 THE CITY'S ACTUARY.

12 (B) (1) A MEMBER DESCRIBED IN SUBSECTION (A) OF THIS SECTION IS
13 ENTITLED TO RECEIVE SERVICE CREDIT FOR EMPLOYMENT WITH THE CITY OF
14 BALTIMORE AS AN EMPLOYEE OF THE BALTIMORE CITY JAIL ON THE ATTAINMENT
15 OF 10 YEARS OF CREDITABLE SERVICE WITH THE STATE.

16 (2) A MEMBER MAY NOT RECEIVE MORE THAN 5 YEARS OF SERVICE
17 CREDIT FOR EMPLOYMENT WITH THE CITY OF BALTIMORE AS AN EMPLOYEE OF THE
18 BALTIMORE CITY JAIL.

(C) (1) ON OR BEFORE JUNE 30, 2003 2005, AND SUBJECT TO PARAGRAPH (2)
 OF THIS SUBSECTION, A MEMBER WHO RECEIVES SERVICE CREDIT UNDER
 SUBSECTION (B) OF THIS SECTION SHALL DEPOSIT IN THE ANNUITY SAVINGS FUND
 OR OTHER CORRESPONDING FUND THE PORTION OF THE CASH PAYMENT THAT THE
 MEMBER RECEIVED UNDER SUBSECTION (A)(3)(II) OF THIS SECTION THAT EQUALS
 THE AMOUNT OF SERVICE CREDIT THE MEMBER WILL RECEIVE UNDER SUBSECTION
 (B)(2) OF THIS SECTION, PLUS THE INTEREST AT THE RATE OF 5% ON THAT PORTION
 OF THE CASH PAYMENT THROUGH THE DATE OF DEPOSIT.

27 (2) ON RETIREMENT, THE MEMBER'S RETIREMENT ALLOWANCE SHALL
28 BE REDUCED BY THE ACTUARIAL EQUIVALENT OF THE AMOUNT DETERMINED
29 UNDER PARAGRAPH (1) OF THIS SUBSECTION IF THE MEMBER ELECTS NOT TO
30 DEPOSIT THOSE AMOUNTS IN THE ANNUITY SAVINGS FUND.

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 32 July 1, 2002.

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