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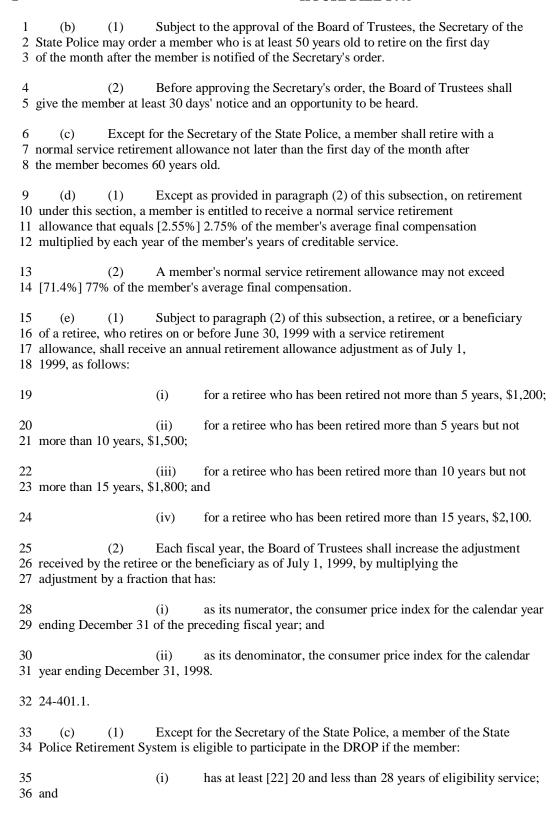
By: Chairman, Appropriations Committee

Rules suspended

Introduced and read first time: March 11, 2002 Assigned to: Rules and Executive Nominations

26 when the member desires to retire.

	A BILL ENTITLED				
1	AN ACT concerning				
2 3					
4 5 6 7 8 9 10	eligibility service required for a normal service retirement under the System; altering the normal service retirement allowance limit under the System; altering the Deferred Retirement Option Program eligibility requirements and participation limits; and generally relating to the State Police Retirement				
11 12 13 14 15	Section 24-401 and 24-401.1(c) and (d) Annotated Code of Maryland				
16 17	6 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:				
18	8 Article - State Personnel and Pensions				
19	24-401.				
20	(a) A member may retire with a normal service retirement allowance if:				
21	(1) on or before the date of retirement, the member:				
22	(i) has at least [22] 20 years of eligibility service; or				
23	(ii) is at least 50 years old; and				
24 25	(2) the member completes and submits a written application to the Board of Trustees, on the form that the Board of Trustees provides, stating the date				



15 effect July 1, 2002.

HOUSE BILL 1446

1		(11)	is less than 60 years old.		
2	(2) DROP if the Secre	The Secretary of the State Police is eligible to participate in the tary has at least [22] 20 years of eligibility service.			
4 5	(d) An eligible member may elect to participate in the DROP for a period not o exceed the lesser of:				
6	(1)	[4] 5 ye	ears;		
	(2) the difference between 28 years and the member's eligibility service as of the date of the member's election to participate in the DROP and retire from the State Police Retirement System;				
	(3) the difference between age 60 and the member's age as of the date of the member's election to participate in the DROP and retire from the State Police Retirement System; or				
13	(4)	a term s	selected by the member.		
14	SECTION 2.	AND BE IT	Γ FURTHER ENACTED, That this Act shall take		